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KiwiSaver Performance Survey December Quarter 2010

Stronger returns from sharemarkets benefitted KiwiSaver options with higher weightings to growth assets.

Chris Douglas |7-Feb-11|

Morningstar has released its quarterly KiwiSaver Performance Survey, designed to help New Zealand investors assess the performance of their KiwiSaver superannuation options. The accompanying tables show KiwiSaver fund returns for the three and six months and one, two, and three years to 31 December 2010.

This quarter we have continued to add new funds to our database, Grosvenor having expanded its range with three new options. We continue to believe that we have the most comprehensive KiwiSaver database in New Zealand. Morningstar's KiwiSaver database is free for fund managers to join, and we make these reports freely available to investors and financial services professionals alike.

Market Overview

Sharemarkets were generally well-behaved in the fourth quarter of 2010, developed markets in particular recovering on the back of improved indicators of economic activity and outperforming the faster-growing emerging nations. Looking back over the year to 31 December 2010, it's unsurprising to see that the heavilyindebted European countries were the worst-performing markets, while a number of less well-known countries – Argentina, Thailand, and Peru – had the best-performing sharemarkets in 2010. While sharemarkets rallied, bond markets posted negative returns in the fourth quarter, global sovereign bonds in particular suffering mid-single-digit declines.

All the major asset classes produced positive results for the 2010 calendar year. The NZX50 Index of Kiwi shares was up a modest 2.44 percent, lagging most global counterparts despite a stronger showing in the December quarter. The Australian sharemarket finished up 7.83 percent for 2010, resource stocks having climbed 18.03 percent in aggregate. Global sharemarkets overall were up 4.10 percent, while New Zealand and global bond markets produced returns in the high single digits. The best-performing sector in 2010, though, was global listed property, up almost 34.0 percent.

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Fund Manager Results

As a result of the stronger-performing sharemarkets, the different multi-sector KiwiSaver schemes performed as expected. Investors whose KiwiSaver options had a bias to growth assets (shares and property) by and large produced the best results in both the final quarter of 2010 and the full year. Single-sector equities and Multi-Sector Growth and Aggressive options were the best performers over both periods.

Fund managers deserving of mention include Aon Russell and AMP Lifesteps (LS) for consistently being the best performers over all categories in the December guarter. Westpac's Capital Protected options and AXA Growth were both strong performers in the Multi-Sector Aggressive category. Looking out over three years is of course a better indicator of a fund manager's performance record. However, given the highlyvolatile markets during this period, there aren't any clear patterns. Options in the Multi-Sector Conservative category were among the best performers over the past three years, as results in 2008 held back the performance of the funds in the Growth and Aggressive categories. A number of single-sector funds have done very well, in particular Fidelity Options, Milford Aggressive, Mercer Super, and SIL International Fixed Interest. These represent very different choices ranging from lower-risk fixed interest to more volatile equities and derivativesbased vehicles. Investors who allocate here need to do so fullyaware of the risks.

The Best Performers of 2010 – But Can You Handle the Volatility?

The best-performing KiwiSaver funds of 2010 were all very different options. Within the multi-sector categories, a penchant for small, fast-growing companies resulted in **Fisher Funds Growth KiwiSaver** producing the top result among multi-sector funds in 2010, after also achieving this feat in 2009. Likewise, the Aon Russell options were among the best performers in 2010, having also had great results in 2009. Other single-sector options such as **SIL International Property** and **Tower KiwiSaver Equity** also produced noteworthy results.

However, the best-performing funds in 2010 were also frequently the worst performers in 2008. The table below shows the best-performing KiwiSaver options in 2010, and their calendar year returns for the previous two years. While the Aon Russell options had the best results in 2010 and 2009, they also had some of the worst returns in 2008, losing 20.0 or 30.0 percent in one year. Volatility in returns is a fundamental characteristic of investing. Markets ebb and flow. The last three years have taught us that it's important to understand the fund you're invested in, and not get caught out by short-term factors. If you have questions, seek answers from your KiwiSaver provider or financial adviser. The more investors understand their retirement savings vehicle, the more likely they are to make better-informed decisions and be better positioned to achieve their retirement goals.

Name	Category	2010 Return (%)	2009 Return (%)	2008 Return (%)
SIL KiwiSaver - International Property	Property	23.33	25.15	-44.08
Fisher Funds Growth KiwiSaver	Multisector Aggressive	10.68	47.79	-28.20
Aon KiwiSaver Russell Lifepoints Growth	Multisector Growth	10.44	26.71	-30.08
Aon KiwiSaver Russell Lifepoints Balanced	Multisector Balanced	10.39	25.23	-25.01
Aon KiwiSaver Russell Lifepoints Mod	Multisector Moderate	10.17	21.63	-16.16
Aon KiwiSaver Russell Lifepoints Conserv	Multisector Conservative	9.93	17.74	-7.33
TOWER KiwiSaver Equity	Global Equity	9.70	18.95	-33.39
Aon KiwiSaver OnePath Balanced	Multisector Balanced	9.29	21.51	-15.26

Assets Under Management

KiwiSaver assets on the Morningstar database have grown from NZ\$954.10 million at 30 June 2008 to NZ\$7.38 billion at 31 December 2010, a phenomenal growth rate for the New Zealand funds management industry.

There's been little change to the rankings by assets of KiwiSaver providers. OnePath and ASB remained the dominant players at 31 December 2010, with 45.0 percent of KiwiSaver assets between them. After AMP (12.2 percent) and Westpac (10.0 percent) was a tight group hovering about six to seven percent.

About This Survey

This survey groups KiwiSaver options according to their mix of income and growth assets, known as their 'asset allocation'. This is one of the most important decisions to make when saving for retirement income. The term 'income assets' refers to cash

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and fixed interest securities which generally produce stable and reliable returns, but offer little opportunity for long-term capital growth. Returns from 'growth assets' such as property and shares will be erratic – as recent market volatility has demonstrated – but have over time shown greater capacity for increasing in value. The mixture of income and growth assets is the major determinant of potential return and volatility.

Investors may notice differences between the returns published in this survey and those they see in other sources. There are several possible reasons for this. Firstly, the returns published here are all after fees, but before tax. Secondly, we take the associated tax credit into consideration when calculating and publishing these returns, while some fund managers are basing their published performance figures on month-end unit prices only.

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Please note:

- Past performance is not a guide to future performance. This year's best performers can easily be next year's worst.
- Understanding your risk profile, and the mix of growth and income assets is critical.
- Fees are the one constant that will always eat away at your returns. Take a close look at the cost of your KiwiSaver Scheme.

Default Options	Assets (\$m)	3-month (%)	6-month (%)	1-year (%)	2-year (%pa)	3-year (%pa)	Est. Total Fee (%)	Additional Fee \$/year	Growth Assets (%)
AMP Default Fund	331.7	1.86	4.17	4.63	5.55	3.97	0.55	36.00	21.4
ASB Scheme's Cnsrv (Default)	798.7	0.54	3.93	5.69	6.04	4.72	0.28	30.00	20.3
AXA Income Plus (Default)	407.8	1.00	4.40	6.22	8.46	4.44	0.53	36.72	22.0
Mercer Conservative (Default)	394.8	0.62	2.69	6.34	10.10	5.34	0.53	34.20	20.1
OnePath Conservative (Default)	370.7	0.49	3.90	6.06	6.18	4.84	0.45	33.00	20.0
TOWER Cash Enhanced (Default)	321.5	1.03	3.31	5.04	6.34	4.32	0.51	33.00	17.9
Peer Group Averages	Assets (\$m)	3-month (%)	6-month (%)	1-year (%)	2-year (%pa)	3-year (%pa)	Est. Total Fee (%)	Additional Fee \$/year*	
Default Options	2625.2	0.92	3.73	5.66	7.11	4.60	0.47	33.60	
Conservative	2987.0	0.81	3.84	5.63	6.95	4.65	0.65	33.60	
Moderate	937.6	1.32	5.35	6.06	8.55	3.40	0.78	36.00	
Balanced	1264.4	2.40	7.12	6.01	9.95	1.92	0.87	36.00	
Growth	1199.7	3.20	8.80	6.19	11.06	-0.11	0.91	35.10	
Aggressive	475.4	4.26	10.64	6.25	14.16	-0.49	0.99	34.20	

Multisector Options

Conservative	Assets (\$m)	3-month (%)	6-month (%)	1-year (%)	2-year (%pa)	3-year (%pa)	Est. Total Fee (%)	Additional Fee \$/year	Growth Assets (%)
AMP Default Fund	331.7	1.86 (1)	4.17 (4)	4.63 (12)	5.55 (12)	3.97 (12)	0.55	36.00	21.4
ANZ - Conservative Fund	45.5	0.59 (10)	3.86 (11)	5.95 (7)	6.24 (8)	4.83 (7)	0.92	24.00	20.0
Aon Russell Lifepoints Cnsrv	22.1	0.68 (5)	5.07 (1)	9.93 (1)	13.77 (1)	6.25 (1)	0.56	50.00	Und.
ASB Scheme's Chsrv (Default)	798.7	0.54 (14)	3.93 (6)	5.69 (9)	6.04 (10)	4.72 (8)	0.30	30.00	20.3
AXA Income Plus (Default)	407.8	1.00 (4)	4.40 (3)	6.22 (4)	8.46 (3)	4.44 (10)	0.53	36.72	22.0
FC Scheme's Tracker Chsrv	44.6	0.54 (13)	3.92 (7)	5.65 (10)	6.02 (11)	4.67 (9)	0.33	36.00	20.3
Fidelity Capital Guarant Kiwi	18.7	0.54 (13)	2.92 (13)	4.39 (13)	4.66 (13)		0.84	36.00	Und.
Fidelity Conservative Kiwi Fd	23.1	0.65 (6)	4.71 (2)	6.31 (3)	6.76 (4)	4.90 (4)	0.94	36.00	Und.
Fisher Funds Conservative Fund	5.0	0.64 (7)	2.88 (14)	2.89 (15)	0.70 (4)	4.30 (4)	0.94	24.00	15.9
Mercer Conservative (Default)	394.8	0.62 (8)	2.69 (14)	6.34 (2)	10.10 (2)	5.34 (2)	0.53	24.00 34.20	20.1
National Bank - Conserv	65.4	0.58 (11)	3.86 (10)	0.34 (2) 5.94 (8)	6.30 (7)	4.88 (5)	0.53	24.00	20.0
OnePath Conservative (Default)	370.7	0.38 (11)	3.90 (10)	6.06 (5)	6.18 (9)	4.88 (5)	0.92	33.00	20.0
	370.7 135.7	0.49 (15)	3.90 (9) 3.91 (8)				0.45	33.00 24.00	20.0
SIL Conservative				6.04 (6)	6.37 (5)	5.03 (3)			
Smartshares Conservative	1.8	1.78 (2)	4.05 (5)	3.32 (14)	4.57 (14)	2.21 (13)	0.85%/\$40	0.00	19.6
TOWER Cash Enhanced (Default)	321.5	1.03 (3)	3.31 (12)	5.04 (11)	6.34 (6)	4.32 (11)	0.51	33.00	17.9
Average		0.81	3.84	5.63	6.95	4.65	0.65	33.60*	
Moderate	Assets	3-month	6-month	1-year	2-year	3-year	Est. Total	Additional	Growth
	(\$m)	(%)	(%)	(%)	(%pa)	(%pa)	Fee (%)	Fee \$/year	Assets (%)
AMP LS Conservative Fund	31.7	1.21 (12)	4.39 (14)	5.51 (13)	5.61 (17)	5.31 (1)	0.88	36.00	27.2
AMP LS Moderate Fund	71.7	2.17 (3)	5.91 (6)	5.75 (12)	6.71 (14)	3.07 (14)	0.98	36.00	40.0
ANZ - Conservative Bal	43.9	1.51 (7)	5.72 (9)	6.55 (9)	7.91 (12)	3.67 (9)	0.92	24.00	35.2
Aon Russell Lifepoints 2015	2.1	1.72 (4)	6.49 (5)	10.04 (2)	15.22 (2)	4.60 (2)	0.60	50.00	Und.
Aon Russell Lifepoints Mod	4.5	2.42 (2)	7.41 (2)	10.17 (1)	15.76 (1)	3.96 (4)	0.64	50.00	Und.
ASB Scheme's Moderate	183.5	1.36 (10)	6.52 (3)	7.16 (3)	8.43 (7)	3.12 (13)	0.37	30.00	40.3
AXA Conservative	11.3	1.16 (13)	5.12 (11)	6.62 (7)	8.87 (5)		1.04	36.72	28.1
FC Scheme's Active Cnsrv	3.8	0.77 (16)	4.58 (12)	5.21 (15)	8.07 (10)	3.44 (11)	0.83	36.00	Und.
FC Scheme's Tracker Moderat	10.4	1.36 (9)	6.52 (4)	7.12 (4)	8.42 (8)	2.85 (15)	0.37	36.00	40.4
Grosvenor Conservative Fund	14.1	-0.53 (18)	2.38 (17)	4.96 (16)	6.09 (16)	3.91 (5)	0.98	39.96	22.7
Huljich Conservative Divers Fd	68.2	0.21 (17)	1.36 (18)	-2.56 (18)	4.50 (18)		0.95	36.00	31.6
Mercer Super Trust Conserv	1.2	1.10 (14)	3.51 (16)	6.33 (10)	10.58 (3)	3.82 (7)	0.88	34.20	33.0
National Bank - Conserv Bal Fd	56.2	1.52 (6)	5.75 (8)	6.60 (8)	7.92 (11)	3.66 (10)	0.92	24.00	35.2
OnePath Conservative Balanced	2.0	1.29 (11)	5.59 (10)	6.12 (11)	7.10 (13)	3.31 (12)	0.50	33.00	35.2
SIL Conservative Balanced	45.6	1.53 (5)	5.76 (7)	6.76 (6)	8.18 (9)	3.89 (6)	0.87	24.00	35.3
Smartshares Balanced	4.6	2.66 (1)	11.00 (1)	4.29 (17)	9.35 (4)	-1.82 (16)	0.85%/\$40	0.00	59.7
TOWER Conservative	21.6	0.80 (15)	3.95 (15)	7.02 (5)	8.81 (6)	3.99 (3)	0.88	33.00	24.4
Westpac Conservative Fund	361.1	1.47 (8)	4.41 (13)	5.44 (14)	6.35 (15)	3.70 (8)	0.62	31.08	28.7
Average		1.32	5.35	6.06	8.55	3.40	0.78	36.00*	

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Balanced	Assets (\$m)	3-month (%)	6-month (%)	1-year (%)	2-year (%pa)	3-year (%pa)	Est. Total Fee (%)	Additional Fee \$/year	Growth Assets (%)
AMP LS Balanced Fund	111.2	3.55 (3)	8.45 (7)	6.19 (14)	8.67 (15)	0.90 (17)	1.03	36.00	63.0
AMP LS Moderate Balanced Fund	104.5	3.15 (7)	7.47 (10)	6.02 (16)	7.83 (19)	1.55 (13)	1.03	36.00	52.8
AMP TOWER Balanced Fund	6.4	2.74 (8)	6.46 (20)	7.96 (4)	10.33 (7)	2.23 (8)	1.24	36.00	53.2
ANZ - Balanced Fund	66.9	2.35 (15)	7.41 (13)	6.94 (12)	9.41 (14)	2.39 (6)	0.97	24.00	50.2
Aon OnePath Balanced	5.8	3.29 (6)	8.75 (6)	9.29 (3)	15.24 (3)	4.01 (2)	0.71	50.00	Und.
Aon Russell Lifepoints 2025	3.3	3.48 (4)	8.81 (5)	10.28 (2)	16.80 (2)	1.88 (11)	0.68	50.00	Und.
Aon Russell Lifepoints Bal	30.6	4.24 (1)	9.98 (1)	10.39 (1)	17.58 (1)	1.21 (15)	0.00	50.00	Und.
ASB Scheme's Balanced	148.9	2.49 (12)	9.08 (3)	7.62 (6)	10.17 (9)	0.97 (16)	0.37	30.00	60.2
AXA Balanced	71.5	3.32 (5)	9.68 (2)	7.05 (10)	12.94 (5)	0.88 (18)	1.07	36.72	64.0
Brook Professional Balanced Fd	0.9	1.86 (21)	5.31 (22)	1.53 (22)	5.77 (23)	3.78 (3)	0.99	30.00	56.2
FC Scheme's Active Balanced	14.4	1.94 (20)	7.56 (9)	5.42 (19)	9.88 (11)	0.32 (21)	0.88	36.00	Und.
FC Scheme's Tracker Balancd	12.8	2.49 (11)	9.07 (4)	7.57 (7)	10.17 (8)	0.79 (19)	0.37	36.00	60.2
Fidelity Balanced Kiwi Fund	54.8	1.51 (22)	6.61 (18)	5.70 (18)	7.17 (21)	4.40 (1)	1.00	36.00	Und.
Fidelity Ethical Kiwi	4.7	1.39 (23)	6.57 (19)	5.34 (20)	8.39 (17)		1.00	36.00	Und.
Forsyth Barr Balanced Port	2.8	2.06 (19)	4.41 (23)	1.22 (23)	5.95 (22)		0.65	30.00	68.3
Grosvenor Balanced Fund	45.4	0.20 (24)	4.02 (24)	3.94 (21)	7.35 (20)	2.23 (7)	1.08	39.96	49.3
Huljich Balanced Diversified	35.3	-0.08 (25)	0.90 (25)	-6.00 (24)	4.47 (24)	2.25 (7)	1.10	36.00	46.7
Mercer Balanced	20.1	2.57 (10)	7.16 (15)	7.38 (8)	13.51 (4)	0.70 (20)	0.75	34.20	65.4
Mercer Super Trust Moderate	7.4	2.07 (18)	6.06 (21)	6.72 (13)	11.65 (6)	2.05 (9)	0.68	34.20	55.4
Milford Balanced	0.9	2.62 (9)	6.84 (17)			2.03 (3)	1.05	36.00	38.0
National Bank - Bal	99.3	2.37 (14)	7.43 (12)	6.99 (11)	9.41 (13)	2.42 (5)	0.97	24.00	50.2
OnePath Balanced	4.4	2.12 (17)	7.28 (14)	6.17 (15)	8.03 (18)	1.51 (14)	0.55	33.00	50.2
SIL Balanced	116.5	2.39 (13)	7.43 (11)	7.06 (9)	9.63 (12)	2.64 (4)	0.92	24.00	50.2
TOWER Balanced	131.1	2.26 (16)	7.04 (16)	7.68 (5)	9.94 (10)	1.95 (10)	0.98	33.00	53.2
Westpac Balanced Fund	164.4	3.72 (2)	8.22 (8)	5.84 (17)	8.60 (16)	1.56 (12)	0.72	31.08	66.5
Average	107.7	2.40	7.12	6.01	9.95	1.92	0.72	36.00*	00.0
- Holdge		2.770		0.01	0,00	1102	0.07	00100	
Growth	Assets	3-month	6-month	1-year	2-year	3-year	Est. Total	Additional	Growth
	(\$m)	(%)	(%)	(%)	(%pa)	(%pa)	Fee (%)	Fee \$/year	Assets (%)
AMP LS Growth Fund	(\$m) 99.6	(%) 5.15 (2)	(%) 10.62 (9)	(%) 6.59 (15)	(%pa) 10.07 (19)	(%pa) -2.02 (20)	Fee (%) 1.08	Fee \$/year 36.00	Assets (%) 78.5
AMP LS Growth Fund AMP OnePath Balanced Plus Fund	(\$m) 99.6 23.3	(%) 5.15 (2) 3.63 (11)	(%) 10.62 (9) 8.42 (19)	(%) 6.59 (15) 7.54 (8)	(%pa) 10.07 (19) 11.85 (8)	(%pa) -2.02 (20) 2.07 (2)	Fee (%) 1.08 1.08	Fee \$/year 36.00 36.00	Assets (%) 78.5 64.6
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund	(\$m) 99.6 23.3 5.1	(%) 5.15 (2) 3.63 (11) 1.90 (22)	(%) 10.62 (9) 8.42 (19) 5.89 (24)	(%) 6.59 (15) 7.54 (8) 6.53 (16)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9)	Fee (%) 1.08 1.08 1.08	Fee \$/year 36.00 36.00 36.00	Assets (%) 78.5 64.6 65.3
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund	(\$m) 99.6 23.3 5.1 47.7	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5)	Fee (%) 1.08 1.08 1.08 1.02	Fee \$/year 36.00 36.00 36.00 24.00	Assets (%) 78.5 64.6 65.3 64.2
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund	(\$m) 99.6 23.3 5.1 47.7 112.3	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13)	Fee (%) 1.08 1.08 1.08 1.02 1.07	Fee \$/year 36.00 36.00 24.00 24.00	Assets (%) 78.5 64.6 65.3 64.2 80.1
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10)	Fee (%) 1.08 1.08 1.08 1.02 1.07 0.75	Fee \$/year 36.00 36.00 24.00 24.00 50.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und.
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15)	Fee (%) 1.08 1.08 1.02 1.02 1.07 0.75 0.77	Fee \$/year 36.00 36.00 24.00 24.00 24.00 50.00 50.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und.
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3)	Fee (%) 1.08 1.08 1.08 1.02 1.07 0.75 0.77 0.78	Fee \$/year 36.00 36.00 24.00 24.00 24.00 50.00 50.00 50.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. Und.
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37	Fee \$/year 36.00 36.00 24.00 24.00 50.00 50.00 50.00 30.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. Und. 79.6
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10) 2.80 (19)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 30.00 30.00 36.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. Und. 79.6 Und.
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Tracker Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10) 2.80 (19) 3.71 (9)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 30.00 30.00 36.00 36.00 36.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. Und. 79.6 Und. 79.7
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10) 2.80 (19) 3.71 (9) 2.39 (21)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 30.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. Und. 79.6 Und. 79.7 Und.
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10) 2.80 (19) 3.71 (9) 2.39 (21) 3.20 (16)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 30.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 30.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. Und. 79.6 Und. 79.7 Und. 82.1
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10) 2.80 (19) 3.71 (9) 2.39 (21) 3.20 (16) 0.85 (25)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) 	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 30.00 39.96	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10) 2.80 (19) 3.71 (9) 2.39 (21) 3.20 (16) 0.85 (25) -0.13 (26)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25) 0.68 (26)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 30.00 39.96 36.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10) 2.80 (19) 3.71 (9) 2.39 (21) 3.20 (16) 0.85 (25) -0.13 (26) 2.52 (20)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25) 0.68 (26) 7.12 (20)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 39.96 36.00 34.20	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 66.2
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10) 2.80 (19) 3.71 (9) 2.39 (21) 3.20 (16) 0.85 (25) -0.13 (26) 2.52 (20) 3.17 (17)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25) 0.68 (26) 7.12 (20) 8.60 (18)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 36.00 39.96 36.00 34.20 34.20	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 66.2 93.5
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund An Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth National Bank - Bal Gth Fund	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3 83.2		(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25) 0.68 (26) 7.12 (20) 8.60 (18) 9.12 (14)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14) 7.42 (10)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3) 10.92 (13)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16) 0.93 (6)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98 1.02	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 39.96 36.00 34.20 34.20 24.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 66.2 93.5 64.2
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund An Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth National Bank - Bal Gth Fund National Bank - Gth Fd	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3 83.2 176.9		(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25) 0.68 (26) 7.12 (20) 8.60 (18) 9.12 (14) 10.78 (6)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14) 7.42 (10) 7.57 (7)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3) 10.92 (13) 12.22 (7)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16) 0.93 (6) -0.69 (14)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98 1.02 1.07	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 39.96 36.00 34.20 24.00 24.00 24.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 66.2 93.5 64.2 80.1
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund An Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth National Bank - Bal Gth Fund National Bank - Gth Fd OnePath Balanced Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3 83.2 176.9 5.4		(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25) 0.68 (26) 7.12 (20) 8.60 (18) 9.12 (14) 10.78 (6) 8.92 (16)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14) 7.42 (10) 7.57 (7) 5.99 (19)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3) 10.92 (13) 12.22 (7) 8.89 (22)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16) 0.93 (6) -0.69 (14) -0.28 (11)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98 1.02 1.07 0.60	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 30.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 39.96 36.00 34.20 24.00 24.00 24.00 33.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 66.2 93.5 64.2 80.1 64.2
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Active Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth National Bank - Bal Gth Fund National Bank - Gth Fd OnePath Balanced Growth OnePath Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3 83.2 176.9 5.4 5.4		(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25) 0.68 (26) 7.12 (20) 8.60 (18) 9.12 (14) 10.78 (6) 8.92 (16) 10.69 (8)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14) 7.42 (10) 7.57 (7) 5.99 (19) 5.79 (20)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3) 10.92 (13) 12.22 (7) 8.89 (22) 9.63 (20)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16) 0.93 (6) -0.69 (14) -0.28 (11) -2.06 (21)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98 1.02 1.07 0.60 0.65	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 39.96 36.00 34.20 24.00 24.00 33.00 33.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 66.2 93.5 64.2 80.1 64.2 80.1
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth National Bank - Bal Gth Fund National Bank - Gth Fd OnePath Balanced Growth OnePath Growth SIL Balanced Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3 83.2 176.9 5.4 5.4 5.4 111.2		(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25) 0.68 (26) 7.12 (20) 8.60 (18) 9.12 (14) 10.78 (6) 8.92 (16) 10.69 (8) 9.15 (13)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14) 7.42 (10) 7.57 (7) 5.99 (19) 5.79 (20) 7.35 (12)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3) 10.92 (13) 12.22 (7) 8.89 (22) 9.63 (20) 11.12 (12)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16) 0.93 (6) -0.69 (14) -2.06 (21) 1.19 (4)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98 1.02 1.07 0.60 0.65 0.97	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 30.00 36.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 30.00 39.96 36.00 34.20 24.00 24.00 30.00 33.00 24.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 66.2 93.5 64.2 80.1 64.2 80.1 64.2 80.1 64.9
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth National Bank - Bal Gth Fund National Bank - Gth Fd OnePath Balanced Growth OnePath Growth SIL Balanced Growth SIL Growth Fund	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3 83.2 176.9 5.4 5.4 111.2 82.1	(%) 5.15 (2) 3.63 (11) 1.90 (22) 3.24 (15) 4.12 (7) 4.94 (3) 5.39 (1) 1.59 (23) 3.70 (10) 2.80 (19) 3.71 (9) 2.39 (21) 3.20 (16) 0.85 (25) -0.13 (26) 2.52 (20) 3.17 (17) 3.27 (14) 4.13 (6) 2.96 (18) 3.87 (8) 3.27 (13) 4.16 (5)	(%) 10.62 (9) 8.42 (19) 5.89 (24) 9.08 (15) 10.79 (5) 10.78 (7) 11.40 (3) 6.24 (22) 11.62 (2) 9.64 (11) 11.62 (1) 8.67 (17) 6.11 (23) 5.88 (25) 0.68 (26) 7.12 (20) 8.60 (18) 9.12 (14) 10.78 (6) 8.92 (16) 10.69 (8) 9.15 (13) 10.85 (4)	(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14) 7.42 (10) 7.57 (7) 5.99 (19) 5.79 (20) 7.35 (12) 7.66 (6)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3) 10.92 (13) 12.22 (7) 8.89 (22) 9.63 (20) 11.12 (12) 12.62 (5)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16) 0.93 (6) -0.69 (14) -0.28 (11) -2.06 (21) 1.19 (4) -0.40 (12)	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98 1.02 1.07 0.65 1.02 1.07 0.60 0.65 0.97 1.02	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 50.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 34.20 24.00 24.00 33.00 24.00 24.00 24.00 24.00	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 66.2 93.5 64.2 80.1 64.2 80.1 64.2 80.1 64.9 80.0
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth National Bank - Bal Gth Fund National Bank - Gth Fd OnePath Balanced Growth SIL Balanced Growth SIL Growth Fund Staples Rodway Balanced	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3 83.2 176.9 5.4 5.4 111.2 82.1 7.3			(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14) 7.42 (10) 7.57 (7) 5.99 (19) 5.79 (20) 7.35 (12) 7.66 (6) 7.76 (3)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3) 10.92 (13) 12.22 (7) 8.89 (22) 9.63 (20) 11.12 (12) 12.62 (5) 10.34 (16)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16) 0.93 (6) -0.69 (14) -0.28 (11) -2.06 (21) 1.19 (4) -0.40 (12) 	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98 1.02 1.07 0.60 0.65 1.02 1.08	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 50.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 36.00 34.20 24.00 24.00 33.00 24.00 24.00 39.96	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 93.5 64.2 80.1 64.2 80.1 64.2 80.1 64.9 80.0 65.2
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund An Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth National Bank - Bal Gth Fund National Bank - Gth Fd OnePath Balanced Growth OnePath Growth SIL Balanced Growth SIL Growth Fund Staples Rodway Balanced Staples Rodway Growth	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3 83.2 176.9 5.4 5.4 5.4 111.2 82.1 7.3 4.6			(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14) 7.42 (10) 7.57 (7) 5.99 (19) 5.79 (20) 7.35 (12) 7.66 (6) 7.76 (3) 6.17 (18)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3) 10.92 (13) 12.22 (7) 8.89 (22) 9.63 (20) 11.12 (12) 12.62 (5) 10.34 (16) 11.14 (11)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16) 0.93 (6) -0.69 (14) -0.28 (11) -2.06 (21) 1.19 (4) -0.40 (12) 	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98 1.02 1.07 0.65 1.02 1.07 0.60 0.65 0.97 1.02 1.08 1.23	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 50.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 34.20 24.00 24.00 33.00 24.00 39.96 39.96 39.96 39.96 39.96 39.96 39.96 39.96 39.96	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 93.5 64.2 80.1 64.2 80.1 64.2 80.1 64.9 80.0 65.2 59.7
AMP LS Growth Fund AMP OnePath Balanced Plus Fund AMP Tyndall Balanced Fund ANZ - Balanced Gth Fund ANZ - Growth Fund Aon Russell Lifepoints 2035 Aon Russell Lifepoints Growth Aon Tyndall Balanced ASB Scheme's Growth FC Scheme's Growth FC Scheme's Tracker Growth Fidelity Growth Kiwi Fund Forsyth Barr Growth Portfolio Grosvenor Balanced Growth Huljich Growth Diversified Fd Mercer Super Trust Active Bal Mercer Super Trust Growth National Bank - Bal Gth Fund National Bank - Gth Fd OnePath Balanced Growth SIL Balanced Growth SIL Growth Fund Staples Rodway Balanced	(\$m) 99.6 23.3 5.1 47.7 112.3 3.2 6.4 1.5 143.8 14.6 11.0 26.5 2.7 9.2 78.4 30.2 2.3 83.2 176.9 5.4 5.4 111.2 82.1 7.3			(%) 6.59 (15) 7.54 (8) 6.53 (16) 7.36 (11) 7.52 (9) 10.41 (2) 10.44 (1) 6.48 (17) 7.73 (4) 4.95 (23) 7.70 (5) 5.43 (22) 0.15 (24) -9.53 (25) 7.20 (13) 7.01 (14) 7.42 (10) 7.57 (7) 5.99 (19) 5.79 (20) 7.35 (12) 7.66 (6) 7.76 (3)	(%pa) 10.07 (19) 11.85 (8) 10.16 (18) 10.90 (14) 12.33 (6) 17.87 (2) 18.29 (1) 10.26 (17) 11.58 (10) 10.80 (15) 11.59 (9) 7.87 (23) 6.77 (24) 3.56 (25) 13.10 (4) 13.22 (3) 10.92 (13) 12.22 (7) 8.89 (22) 9.63 (20) 11.12 (12) 12.62 (5) 10.34 (16)	(%pa) -2.02 (20) 2.07 (2) 0.08 (9) 0.96 (5) -0.62 (13) -0.24 (10) -0.72 (15) 1.65 (3) -1.26 (17) -1.43 (18) -1.54 (19) 2.30 (1) 0.64 (7) -0.95 (16) 0.93 (6) -0.69 (14) -0.28 (11) -2.06 (21) 1.19 (4) -0.40 (12) 	Fee (%) 1.08 1.08 1.02 1.07 0.75 0.77 0.78 0.37 0.93 0.37 1.07 0.65 1.13 1.25 0.90 0.98 1.02 1.07 0.60 0.65 1.02 1.08	Fee \$/year 36.00 36.00 36.00 24.00 24.00 50.00 50.00 50.00 50.00 36.00 36.00 30.00 36.00 36.00 36.00 36.00 36.00 34.20 24.00 24.00 33.00 24.00 24.00 33.00 24.00 39.96	Assets (%) 78.5 64.6 65.3 64.2 80.1 Und. Und. 79.6 Und. 79.7 Und. 82.1 71.6 66.2 93.5 64.2 80.1 64.2 80.1 64.2 80.1 64.9 80.0 65.2

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Aggressive	Assets	3-month	6-month	1-year	2-year	3-year	Est. Total	Additional	Growth
///////////////////////////////////////	(\$m)	(%)	(%)	(%)	(%pa)	(%pa)	Fee (%)	Fee \$/year	Assets (%)
AMP LS Aggressive Fund	88.1	6.16 (2)	12.24 (4)	6.79 (8)	11.09 (8)	-3.62 (10)	1.13	36.00	91.3
Aon Russell Lifepoints 2045	3.3	6.29 (1)	12.64 (3)	10.57 (2)	19.08 (2)	-2.51 (6)	0.81	50.00	Und.
AXA Growth	56.1	5.15 (5)	12.98 (2)	6.80 (7)	14.71 (4)	-1.81 (5)	1.03	36.72	89.0
Brook Professional Growth Fund	3.7	2.94 (10)	8.27 (11)	1.37 (13)	8.62 (10)	4.76 (2)	0.99	30.00	87.8
Fidelity Aggressive Kiwi Fund	9.8	2.93 (11)	9.61 (9)	6.96 (6)	14.14 (5)	2.48 (3)	1.14	36.00	Und.
Fisher Funds Growth Fund	196.1	4.57 (6)	14.55 (1)	10.68 (1)	27.89 (1)	5.51 (1)	1.05	24.00	79.3
Grosvenor Geared Growth Fund	1.2	1.47 (13)	6.90 (13)	3.25 (11)			1.18	39.96	95.8
Grosvenor High Growth Fund	39.0	1.60 (12)	6.97 (12)	2.79 (12)	8.27 (11)	-2.93 (9)	1.18	39.96	98.1
Mercer High Growth	14.6	4.15 (7)	10.95 (7)	7.83 (4)	14.78 (3)	-2.71 (7)	0.85	34.20	93.3
Mercer Super Trust High Growth	3.9	4.07 (8)	10.82 (8)	7.45 (5)	14.09 (6)	-2.86 (8)	1.03	34.20	77.9
TOWER Growth	41.0	3.83 (9)	9.57 (10)	8.18 (3)	12.79 (7)	-1.23 (4)	1.08	33.00	70.3
Westpac Capital Protect Plan 1	10.0	6.09 (4)	11.43 (5)	4.32 (9)	10.29 (9)		0.72	31.08	99.6
Westpac Capital Protect Plan 2	8.6	6.09 (3)	11.42 (6)	4.29 (10)			0.72	31.08	99.6
Average		4.26	10.64	6.25	14.16	-0.49	0.99	34.20*	

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Single Sector Options

AMP Cash Fund 23.9 0.00 (s) 1.79 (s) 3.37 (s) 3.31 (4) 5.14 (s) 0.73 58 ANZ Cash Fund 20.1 0.64 (14) 1.25 (14) 2.24 (15) 2.47 (15) 0.42 24 An OnePath Cash 2.0 0.83 (s) 1.56 (s) 2.86 (10) 2.80 (10) 4.43 (11) 0.44 50 Aan OnePath Cash 0.8 0.95 (s) 1.56 (s) 2.56 (10) 2.80 (10) 4.43 (10) 0.43 50 AXA Cash 13.7 0.74 (10) 1.50 (10) 2.91 (s) 3.32 (s) 4.64 (s) 0.23 30 AXA Cash 6.8 0.71 (11) 1.40 (12) 2.58 (12) 2.66 (14) 5.54 (13) 0.37 (s) 3.49 (s) 5.54 (10) 0.33 (s) 0.33 (s) 0.33 (s) 0.33 (s) 0.35 (11) 0.35 (11) 0.35 (11) 0.35 (11) 0.35 (11) 0.35 (12) 0.35 (14) 0.42 (11) 5.68 (11) 0.37 (11) 1.40 (12) (17) (15) 1.26 (14) 2.49 (14) 0.42 (2) 0.56 (13) (13) (13) (13)	Fee \$/year Assets (%) 36.00 0.0 24.00 0.0 50.00 Und. 50.00 Und. 30.00 0.0 36.72 0.0 36.00 0.0 36.72 0.0 36.00 0.0 39.96 0.0 34.20 0.0 24.00 0.0 33.00 0.0 24.00 0.0 33.00 0.0 24.00 0.0 33.00 0.0 24.00 0.0 23.00 0.0
ANZ Cash Fund 20.1 0.64 (H) 1.25 (H) 2.24 (HS) 2.47 (HS) 0.42 24 Aon Tyndall Cash 2.0 0.83 (6) 1.56 (9) 2.85 (10) 4.43 (11) 0.42 450 ANS Schemes NZ Bank Deposit 130.4 0.71 (12) 1.41 (11) 2.56 (10) 2.80 (10) 4.43 (11) 0.42 550 AXA Cash 137.0 0.74 (10) 1.50 (10) 2.91 (8) 3.32 (6) 4.44 (10) 0.83 360 Grosvenor Enhanced Income Fund 9.5 0.82 (7) 1.46 (8) 3.70 (8) 3.49 (5) 5.54 (8) 0.73 39 Mercer Cash 1.2 1.01 (2) 2.04 (2) 4.58 (1) 4.24 (14) 0.42 24 OnePath Cash Fund 0.8 0.67 (15) 1.26 (14) 4.58 (11) 4.74 (7) 0.40 33 Staples Houw 0.8 0.67 (16) 1.07 (16) 1.93 (16) 2.18 (16) 2.18 (16) 0.18 (2) 0.77 (2) 4.41 (12) 0.63 (39) 0.77 (2) 4.66 (15) <td>$\begin{array}{cccc} 24.00 & 0.0 \\ 50.00 & Und. \\ 50.00 & 0.0 \\ 30.00 & 0.0 \\ 36.72 & 0.0 \\ 36.00 & 0.0 \\ 39.96 & 0.0 \\ 34.20 & 0.0 \\ 34.20 & 0.0 \\ 24.00 & 0.0 \\ 33.00 & 0.0 \\ 24.00 & 0.0 \\ 39.96 & 0.0 \\ \end{array}$</td>	$\begin{array}{cccc} 24.00 & 0.0 \\ 50.00 & Und. \\ 50.00 & 0.0 \\ 30.00 & 0.0 \\ 36.72 & 0.0 \\ 36.00 & 0.0 \\ 39.96 & 0.0 \\ 34.20 & 0.0 \\ 34.20 & 0.0 \\ 24.00 & 0.0 \\ 33.00 & 0.0 \\ 24.00 & 0.0 \\ 39.96 & 0.0 \\ \end{array}$
Aon OnePath Cash 2.0 0.83 (6) 1.56 (9) 2.85 (10) 4.43 (11) 0.42 50 Aon Tyndall Cash 0.8 0.95 (0) 1.75 (6) 3.55 (5) 3.60 (3) 5.18 (4) 0.43 50 ASS Scheme's NZ Bank Deposit 130.4 0.71 (11) 1.40 (10) 2.25 (12) 4.61 (9) 0.23 30 AXA Cash 13.7 0.74 (10) 1.46 (3) 3.70 (8) 3.32 (6) 4.44 (10) 0.83 36 Growenc Enhanced Income Fund 9.5 0.82 (7) 1.46 (3) 3.70 (8) 3.49 (5) 5.61 0.73 39 Mercer Super Trust Cash 1.2 1.01 (2) 2.04 (2) 4.58 (2) 4.18 (2) 0.57 72 24 Staples Rodway Conservative 9.0 0.57 1.30 (7) 1.60	50.00 Und. 50.00 Und. 30.00 0.0 36.72 0.0 36.00 0.0 39.96 0.0 34.20 0.0 24.00 0.0 33.00 0.0 24.00 0.0 39.96 0.0
Ann Tyndall Cash 0.8 0.95 (4) 1.75 (6) 3.55 (6) 3.60 (3) 5.18 (4) 0.43 50 ASB Scheme's NZ Bank Deposit 130.4 0.71 (12) 1.41 (11) 2.61 (11) 2.76 (11) 4.64 (8) 0.23 30 AXA Cash 13.7 0.74 (10) 1.50 (10) 2.76 (12) 4.61 (9) 0.23 36 Grosvenor Enhanced Income Fund 9.5 0.82 (7) 1.66 (3) 3.70 (3) 349 (5) 5.54 (3) 0.73 39 Mercer Cash 7.5 1.09 (1) 2.16 (11) 4.58 (1) 4.24 (14) 0.42 24 Mercer Super Trust Cash 1.2 1.01 (2) 2.04 (2) 4.58 (2) 4.18 (2) 5.58 (2) 0.50 34 Mational Bark - Cash Fd 2.28 0.66 (15) 1.25 (15) 2.26 (14) 2.48 (13) 2.75 (13) 4.74 (7) 0.40 33 SIL Cash Fund 0.8 0.80 (71) 1.33 (13) 2.48 (13) 2.37 (13) 4.75 (6) 0.51 33 TOWER Presentib	50.00 Und. 30.00 0.0 36.72 0.0 36.00 0.0 39.96 0.0 34.20 0.0 24.00 0.0 33.00 0.0 24.00 0.0 39.96 0.0
ASB Scheme's NZ Bank Deposit 130.4 0.71 (12) 1.41 (11) 2.61 (11) 2.78 (11) 4.64 (8) 0.23 30 AXA Cash 13.7 0.74 (10) 1.50 (10) 2.91 (11) 2.78 (11) 4.64 (8) 0.23 36 FC Scheme's NZ Cash 6.8 0.71 (11) 1.40 (12) 2.58 (12) 2.76 (12) 4.61 (9) 0.23 36 Grosvenor Enhanced Income Fund 9.5 0.82 (7) 1.86 (3) 3.70 (8) 3.49 (5) 5.54 (8) 0.73 39 Mercer Cash 7.5 1.09 (1) 2.16 (11) 4.58 (7) 4.18 (7) 5.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.58 (7) 0.42 (7) 0.44 2.49 (14) 0.42 (2) 2.64 (14) 2.49 (14) 0.42 (2) 2.65 (11) 0.41 (11) 0.77 (2) 2.18 (116) 4.18 (12) 0.77 (2) 3.33 (12) 2.48 (13) 2.76 (17) 0.40 (13) 0.37 (31) 3.30 (7) 3.30 (7) 3.30 (7) 3.30 (7) 3.30 (7) 3.30 (7)	$\begin{array}{cccc} 30.00 & 0.0 \\ 36.72 & 0.0 \\ 36.00 & 0.0 \\ 39.96 & 0.0 \\ 34.20 & 0.0 \\ 34.20 & 0.0 \\ 24.00 & 0.0 \\ 33.00 & 0.0 \\ 24.00 & 0.0 \\ 39.96 & 0.0 \\ \end{array}$
AXA Cash 13.7 0.74 (10) 1.50 (10) 2.91 (8) 3.32 (6) 4.44 (10) 0.83 36 FC Scheme's NZ Cash 6.8 0.71 (11) 1.40 (17) 2.56 (12) 2.76 (12) 4.61 (9) 0.23 36 Grosevent Enhanced Income Fund 9.5 0.52 (7) 1.86 (3) 3.70 (3) 3.49 (5) 5.54 (3) 0.73 39 Mercer Cash 7.5 1.09 (1) 2.16 (1) 4.58 (1) 4.24 (1) 5.63 (1) 0.35 34 Mational Bank-Cash Fd 3.28 0.64 (15) 1.25 (15) 2.16 (1) 4.98 (1) 2.75 (13) 4.74 (7) 0.40 33 SIL Cash Fund 0.8 0.67 (13) 1.33 (13) 2.48 (13) 2.75 (13) 4.74 (7) 0.40 33 ToWER Preservation 10.1 0.76 (9) 1.56 (7) 3.03 (7) 3.30 (7) 4.95 (6) 0.51 33 Westpac Cash Fund 89.2 0.79 (8) 1.56 (8) 2.88 (9) 3.15 (8) 4.04 (13) 0.37 31 M	$\begin{array}{cccc} 36.72 & 0.0 \\ 36.00 & 0.0 \\ 39.96 & 0.0 \\ 34.20 & 0.0 \\ 34.20 & 0.0 \\ 24.00 & 0.0 \\ 33.00 & 0.0 \\ 24.00 & 0.0 \\ 39.96 & 0.0 \\ \end{array}$
FC Scherne's NZ Cash 6.8 0.71 (11) 1.40 (12) 2.58 (12) 2.76 (12) 4.61 (9) 0.23 36 Grosvenor Enhanced Income Fund 9.5 0.82 (7) 1.86 (3) 3.70 (3) 3.49 (6) 5.54 (8) 0.73 39 Mercer Cash 1.2 1.01 (2) 2.04 (2) 4.58 (1) 4.24 (1) 5.58 (2) 0.50 34 Mercer Super Trust Cash 1.2 1.01 (2) 2.04 (2) 4.58 (2) 4.18 (2) 5.58 (2) 0.50 34 Mational Bank - Cash Fund 0.8 0.67 (13) 1.33 (13) 2.75 (13) 4.74 (7) 0.40 33 SIL Cash Fund 0.3 0.54 (16) 1.07 (16) 1.33 (13) 2.78 (13) 4.74 (7) 0.40 33 SIL Cash Fund 0.3 0.57 (16) 1.30 (4) 3.69 (4) 2.91 (9) - 0.83 39 TOWER Preservation 10.1 0.76 (9) 1.56 (7) 3.30 (7) 3.30 (7) 4.95 (6) 0.51 33 Westpac Cash Fund 89.2 0.79 (8) 1.56 (7) 3.03 (7) 4.96 (8) 0.77 24 <td>36.00 0.0 39.96 0.0 34.20 0.0 34.20 0.0 24.00 0.0 33.00 0.0 24.00 0.0 39.96 0.0</td>	36.00 0.0 39.96 0.0 34.20 0.0 34.20 0.0 24.00 0.0 33.00 0.0 24.00 0.0 39.96 0.0
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Mercer Super Trust Shares0.74.98 (1)14.07 (3)7.31 (1)14.07 (1)-4.89 (4)1.0834Mercer Super Trust TransTasman0.64.49 (4)10.13 (4)2.50 (5)11.88 (4)-3.87 (2)1.0834Milford Aggressive17.22.66 (6)7.28 (7)6.13 (3)13.78 (2)9.74 (1)1.0536SIL Australasian Share7.54.68 (2)9.99 (5)1.61 (6)10.48 (5)-4.58 (3)1.0224	39.96 70.2
Mercer Super Trust TransTasman0.64.49 (4)10.13 (4)2.50 (5)11.88 (4)-3.87 (2)1.0834Milford Aggressive17.22.66 (6)7.28 (7)6.13 (3)13.78 (2)9.74 (1)1.0536SIL Australasian Share7.54.68 (2)9.99 (5)1.61 (6)10.48 (5)-4.58 (3)1.0224	34.20 7.4
Milford Aggressive 17.2 2.66 (6) 7.28 (7) 6.13 (3) 13.78 (2) 9.74 (1) 1.05 36 SIL Australasian Share 7.5 4.68 (2) 9.99 (5) 1.61 (6) 10.48 (5) -4.58 (3) 1.02 24	34.20 25.0
SIL Australasian Share 7.5 4.68 (2) 9.99 (5) 1.61 (6) 10.48 (5) -4.58 (3) 1.02 24	36.00 4.0
	24.00 16.2
	0.00 40.3
	Additional International
5	Fee \$/year Assets (%)
	Fee \$/yearAssets (%)36.00Und.
	Fee \$/year Assets (%) 36.00 Und. 36.00 99.5
·	Fee \$/year Assets (%) 36.00 Und. 36.00 99.5 39.96 96.8
	Fee \$/year Assets (%) 36.00 Und. 36.00 99.5 39.96 96.8 34.20 100.0
SIL Sustainable Growth Fund 0.8 1.01 (6) 6.74 (6) 1.94 (6) 4.84 (6) 1.22 24	Fee \$/year Assets (%) 36.00 Und. 36.00 99.5 39.96 96.8
TOWER Equity 15.7 7.07 (1) 14.22 (2) 9.70 (1) 14.23 (2) -4.56 (2) 1.13 33	Fee \$/year Assets (%) 36.00 Und. 36.00 99.5 39.96 96.8 34.20 100.0
Miscellaneous Assets 3-month 6-month 1-year 2-year 3-year Est. Total Addition	Fee \$/year Assets (%) 36.00 Und. 36.00 99.5 39.96 96.8 34.20 100.0 24.00 96.4
	Fee \$/year Assets (%) 36.00 Und. 36.00 99.5 39.96 96.8 34.20 100.0 24.00 96.4 24.00 98.7 33.00 99.5
Fidelity Options Kiwi Fund 36.7 2.58 (1) 5.39 (1) 9.21 (1) 23.15 (1) 11.59 (1) 1.07 36	Fee \$/year Assets (%) 36.00 Und. 36.00 99.5 39.96 96.8 34.20 100.0 24.00 96.4 24.00 98.7

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Assets Under Management - By Provider

	December 2010				December 2009				December 2008						December 2007		
	\$m	%	Rank	Rank Change	\$m	%	Rank	Rank Change	\$m	%	Rank	Rank Change	\$m	Rank	%		
AMP	897.3	12.2	(3)		595.6	13.2	(3)		264.4	14.1	(3)		23.7	10.6	(4)		
Aon	104.9	1.4	(12)	-	70.1	1.6	(11)										
ASB	1527.4	20.7	(2)		932.7	20.7	(2)		409.4	21.8	(2)		50.9	22.8	(2)		
AXA	560.4	7.6	(5)		372.4	8.3	(5)		168.7	9.0	(5)		23.1	10.3	(5)		
Brook	4.6	0.1	(17)	-	3.4	0.1	(15)	-	1.3	0.1	(13)						
Fidelity	174.3	2.4	(10)		85.3	1.9	(10)	-	29.5	1.6	(9)	-	3.2	1.4	(8)		
Fisher	201.0	2.7	(8)		116.1	2.6	(8)		45.1	2.4	(8)	-	11.7	5.2	(7)		
Forsyth Barr	5.5	0.1	(16)														
Grosvenor	127.1	1.7	(11)		58.9	1.3	(12)	-	22.4	1.2	(10)	-	3.1	1.4	(9)		
Huljich	181.8	2.5	(9)		100.2	2.2	(9)										
Mercer	486.3	6.6	(7)		332.9	7.4	(7)		143.3	7.6	(7)		1.0	0.5	(11)		
Milford	18.1	0.2	(14)														
OnePath	1771.9	24.0	(1)		1045.9	23.2	(1)		423.1	22.5	(1)		61.3	27.4	(1)		
Smartshares	17.8	0.2	(15)	-	12.7	0.3	(14)	-	5.6	0.3	(12)	-	1.2	0.5	(10)		
Staples Rodway	20.9	0.3	(13)		13.6	0.3	(13)	-	6.1	0.3	(11)						
Tower	541.1	7.3	(6)		358.8	8.0	(6)		165.0	8.8	(6)	-	26.1	11.7	(3)		
Westpac	739.0	10.0	(4)		406.1	9.0	(4)		196.4	10.4	(4)		18.3	8.2	(6)		
Total	7379.4				4504.6				1880.2				<i>223.</i> 7				

Returns are before tax and after fees. Estimated Total Fee is the sum of the ongoing Management Fees, the Trustee Fees, and Administration fees. The performance for AMP, AXA, Forsyth Barr and Tower reflects fees that are charged as a percentage of your account balance and paid by cancelling units. Please contact Morningstar if you require clarification. Additional fees are dollar-based Administration or Membership Fees payable in addition to the Total Fee, and are not reflected in the fund's performance. We have adjusted the performances of the Huljich Wealth Management funds reported in this survey. We have elected to change the start date of the funds to 31 October 2008 as a result of the additional payments made by Peter Huljich in December 2007 and October 2008. We have taken this action to improve the validity of cross-sectional analysis undertaken using our database. More specifically, investment returns should solely reflect investment activities. * - Indicates a median rather than a mean. (a) Total Fee is a minimum of \$40 or 0.85 percent dependent upon account balance. Und. = Undisclosed.

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