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Sydney | 16-07-09

For Immediate Release

Another Dismal Financial Year-End for Multi-Sector Funds

The 2008/09 financial year was a gruelling time for all global markets as fears of a deepening and protracted recession saw sharemarkets hit lows not seen in years. The worst appeared to be over when markets bottomed out in March and rebounded on the back of more optimistic economic news. This turnaround in market sentiment resulted in strong performance from growth assets for the final quarter of the financial year. However, the quarterly gains only managed to soften the blow for most multi-sector funds, which finished the year to 30 June 2009 with double-digit losses. The only positive contributions to multi-sector fund returns came from sovereign bonds and cash. As a result, the average multi-sector growth fund, the most common option for superannuation investors, produced a second consecutive year of negative returns.

Australian Share Funds Suffer Double-Digit Losses

The dire global economic backdrop meant that the Australian sharemarket suffered its worst performance in a number of years. This was despite the Australian economy weathering the global recession reasonably well compared to other economies. The S&P/ASX300 Accumulation Index plummeted, down 20.34 percent over the year to 30 June 2009 (1). After chalking up a number of years of healthy gains, the S&P/ASX200 Resources Index lost 30.33 percent for the year. The S&P/ASX200 Industrials Index fared better, but was still down 14.32 percent. Cyclical stocks bore the brunt of the market carnage, while defensive sectors such as utilities and healthcare lagged the selloff. In the final quarter of the financial year, however, it was the beaten-up cyclical stocks which led the rally, spurred on by the less gloomy outlook for global economic growth. The Index rose 11.49 percent over the second quarter.

In what was a topsy-turvy year for value and growth stocks, value-style fund managers edged in front of their growth rivals by financial year-end. The Morningstar Peer Group Wholesale Large-Cap Value Index lost 12.32 percent on average, compared to an average return from large-cap growth fund managers of -18.95 percent.

After languishing in the bottom quartile last year, Hyperion's Australian Growth Companies Fund moved to the top of the table this year thanks to some excellent stockpicking. The Fund only lost 0.44 percent for the financial year, outperforming the index by close to 20.0 percent. Investors Mutual's Industrial Share Fund and boutique Integrity also had successful years, finishing in the top three. In sharp contrast, one of last year's top performers, the EQT SGH Absolute Return Trust, received the wooden spoon with a -36.43 percent annual return. Savvy stock selection combined with market timing saw All Star IAM Australian Share top the table for the quarter, returning 22.05 percent, a stunning 10.56 percent above the index.

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Small-Cap Managers Add Value

In this environment, not surprisingly it was an even tougher year for the smaller end of the domestic sharemarket, the S&P/ASX Small Ordinaries Index finishing the financial year down 28.58 percent (2). This result would have been far worse but for the healthy rebound in the June quarter, when the small-cap index added 25.69 percent largely off the back of a dramatic rebound in small resource stocks. While the spread between the top and bottom performers was wide, the median manager outperformed the market, which was a good result. Top honours went to boutique manager Hyperion, which also collected the trophy for the number one spot in the large-cap league table. Hyperion's Small Growth Companies Fund returned a stunning 12.89 percent return for the 2008/09 financial year. AMP Capital Small Companies found the going tough and ended at the bottom of the table with a 32.82 percent loss for the year to 30 June 2009.

Global Sharemarket Returns Disappoint

The global recession and weak profit outlook led all major international sharemarkets to post very disheartening returns for the financial year. Despite the S&P500 Index's 16.0 percent rise in the June quarter, the index finished down 26.21 percent for the year. Japan, the United Kingdom, and Europe were also all down over 20.0 percent in local currency terms. The emerging markets weren't spared from the carnage, although the prospect of better-than-expected growth outlooks – particularly in China – meant that Asian emerging markets outperformed by the end of the financial year. The MSCI Emerging Markets Far East Index lost 12.35 percent in local currency terms by year-end.

Australian unhedged international investors were spared some of the pain, as the decline in the Australian dollar added positively to international share fund returns. The \$A fell over 15.0 percent from last year's lofty levels, to finish the financial year at 0.8110 US cents. The unhedged international share index returned negative 16.24 percent in \$A terms (3).

Platinum managed a clean sweep of the international equities tables in a legendary year, collecting first, second, and third places for the financial year. The standout performer was the Platinum International Fund, which produced an exceptional return for 2008/09 of 18.21 percent. Platinum aside, another notable performance came from Magellan Global, which finished a very successful maiden year up 7.08 percent. Less fortunate was AXA's Global Equity Growth Fund, which printed double the losses of the index for the year. PM Capital's Absolute Performance Fund climbed the table in the last quarter, when it achieved a stunning return of 23.79 percent, outstripping the index by over 20.0 percent. This return was due mainly to an overweight position in some UK financials and IT stocks.

REITS on the Nose

Australian real estate investment trusts (AREITs) have been the worst-performing domestic sector now for two consecutive financial years, the index shedding 42.11 percent for the year (4) following on from last year's 37.74 percent loss. The domestic listed property sector is now down 8.64 percent over the past five years. This abysmal performance was trumped only by their hedged global rivals, which lost investors 43.92 percent for the year to 30 June 2009. Both the domestic and global property sectors were beset by falling asset values, difficulties in raising debt finance, and increased issuance over the year. The final quarter did however see this loveless sector outperform the broader sharemarket, a welcome development.

APN's Property for Income Fund continued to dominate the table over the financial year, outperforming the index by over 10.0 percent. This was due in part to the fund's exposure to unlisted, illiquid property investments which also led the fund manager to suspend applications and redemptions in October 2008.

Australian Bonds the Top Performer

The relative safety of Australian sovereign bonds was the place to be in the 2008/09 financial year, domestic fixed interest outperforming all other asset classes and finishing the year up 10.82 percent (5). In response to the worsening outlook for the economy, the Reserve Bank of Australia cut the cash rate aggressively from 7.25 percent at the start of the year to three percent by financial year-end. Not surprisingly, the Australian 10-year bond rallied from 6.49 percent to close at 5.52 percent by year-end. EQT PIMCO's Australian Bond Fund topped the table of domestic bond funds with a healthy 12.88 percent return. The teams at Perennial and UBS also had good years, outperforming the index.

All bond markets chalked up strong gains in this risk-averse environment. The hedged international index returned 9.94 percent for the year (6). Improvements in sharemarket sentiment and an increase in bond supply meant that bond yields rose in the final quarter of the financial year, resulting in the index giving back some of its strong gains.

Sovereign bonds took all the glory, as corporate bonds were pulverised over the year. The final quarter did provide some relief as improved market liquidity and the sharemarket rebound breathed life into the most downtrodden market sectors including high-yield and emerging market bonds. The BlackRock Monthly Income Fund rose from the depths of despair, delivering its long-suffering investors a surprising 35.89 percent for the final quarter, but still ended the financial year down 28.39 percent. Aberdeen Diversified Fixed Income was the top performer in the Multi-Strategy Income category, up 6.48 percent for the year.

Second Consecutive Year of Negative Returns for Most Multi-Sector Funds

While all multi-sector fund categories achieved positive returns for the June quarter, with the exception of the most conservative options these were not sufficient to take returns out of the red for the year to 30 June 2009. The Morningstar Peer Group Multi-Sector Conservative Index, the home of the funds with exposures of 20.0 percent or less to growth assets, eked out a positive return of 1.17 percent for the financial year. Not surprisingly, multi-sector funds with larger allocations to growth assets were the worst performers – the Morningstar Multi-Sector Growth Index (funds with typical allocations of 60.0 – 80.0 percent in shares and property) produced a return of -14.36 percent for the June 2009 year.

- (1) S&P/ASX300 Accumulation Index
- (2) S&P/ASX Small Ordinaries Accumulation Index
- (3) MSCI World ex-Australia Accumulation Net Dividends Reinvested Index (unhedged benchmark)
- (4) S&P/ASX300 A-REIT Accumulation Index
- (5) UBS Composite 0+ Years Index
- (6) Barclays Capital Global Aggregate Index Hedged \$A (formerly Lehman Brothers)

About Morningstar

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This press release contains forward-looking statements. These statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties, and other factors that may cause our actual results, levels of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," or "continue" or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond our control and that could materially affect actual results, levels of activity, performance, or achievements.

Other factors that could materially affect actual results, levels of activity, performance, or achievements can be found in Morningstar's filings with the SEC, including Morningstar's Annual Report on Form 10-K for the year ended Dec. 31, 2008. If any of these risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may vary significantly from what we projected. Any forward-looking statement you read in this press release reflects our current views with respect to future events and is subject to these and other risks, uncertainties, and assumptions relating to our operations, results of operations, growth strategy, and liquidity. We assume no obligation to publicly update or revise these forward-looking statements for any reason, whether as a result of new information, future events, or otherwise.

Australian Equities Category - Returns (Rank) to 30 June 2009



Fund Name	Style Box	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Aberdeen Classic Series Australian Equities Fund	■	175.89	2.41 (93)	9.60 (80)	7.72 (70)	-15.15 (35)	-14.42 (28)	-2.59 (34)	7.32 (33)	6.12 (58)
Aberdeen Australian Equities Fund	■	274.23	2.24 (96)	9.66 (77)	8.65 (59)	-15.31 (37)	-12.07 (11)	-1.62 (18)	8.44 (20)	8.24 (23)
Advance Alleron Aust Equity Growth Fund WS	■	3.99	3.42 (72)	9.50 (82)	3.71 (91)	-13.56 (21)	---	---	---	---
Advance Wsale Concentrated Australian Shares Fu	■	61.05	3.96 (37)	8.95 (89)	-1.88 (98)	-29.01 (96)	-21.71 (90)	-7.97 (84)	---	---
Advance Wsale Australian Shares Multi Blend Func	■	872.22	3.45 (68)	10.67 (63)	6.53 (82)	-19.20 (64)	-16.51 (56)	-3.84 (50)	5.97 (59)	6.80 (47)
Advance Wholesale Imputation Fund	■	521.29	3.87 (45)	11.03 (58)	6.67 (79)	-13.59 (22)	-12.61 (15)	-2.12 (23)	5.75 (60)	6.34 (53)
All Star IAM Australian Share Fund	■	46.30	5.63 (3)	22.05 (1)	23.14 (1)	-11.21 (13)	---	---	---	---
AMP Capital Equity Fund A	■	84.20	3.24 (78)	9.14 (87)	7.02 (74)	-18.51 (58)	-14.38 (27)	-3.41 (43)	8.00 (24)	8.01 (28)
AMP Capital Sustainable Share Fund	■	514.50	3.53 (63)	9.69 (76)	8.67 (58)	-22.09 (83)	-18.97 (78)	-5.74 (76)	6.51 (49)	8.01 (28)
AMP Capital Future Directions Australian Share	■	43.81	3.92 (41)	12.58 (20)	8.48 (64)	-17.93 (52)	-16.49 (54)	-3.99 (58)	6.79 (45)	---
AUI-Platypus Aust Equities Trust-WS	■	134.35	5.21 (9)	15.38 (8)	15.05 (9)	-20.06 (68)	-16.88 (59)	-1.71 (19)	---	---
Ausbil Australian Active Equity Fund	■	2301.19	3.92 (41)	10.55 (64)	9.37 (49)	-17.71 (50)	-14.11 (24)	-2.70 (36)	9.97 (8)	10.32 (4)
Aviva Investors Prof Elite Opportunities	■	35.30	4.36 (23)	12.02 (35)	11.11 (29)	-13.21 (18)	-11.03 (8)	-0.42 (8)	9.37 (10)	---
Aviva Investors Prof High Growth Shares	■	1033.90	3.27 (75)	11.12 (53)	12.35 (18)	-14.60 (33)	-9.69 (3)	-0.05 (5)	8.88 (15)	10.27 (5)
AXA - Wholesale Aust'n Equity-Growth Fund	■	38.08	4.06 (28)	10.53 (65)	8.92 (55)	-15.94 (40)	-14.89 (36)	-2.10 (22)	8.67 (18)	8.20 (24)
AXA - Wholesale Australian Equity - Value Fund	■	215.78	4.64 (17)	12.17 (33)	8.79 (56)	-13.86 (25)	-17.84 (70)	-4.92 (67)	7.46 (31)	---
Barclays Managed Inv - Australian Equity Index	■	61.92	4.00 (34)	11.38 (49)	9.09 (52)	-20.09 (69)	-17.00 (62)	-4.00 (59)	6.58 (48)	7.27 (37)
Barclays Managed Inv - Australian Share Fund	■	863.69	4.20 (26)	11.47 (46)	8.54 (62)	-23.26 (86)	-18.92 (77)	-5.39 (73)	6.32 (53)	7.25 (39)
BlackRock Australian Share Fund Plus	■	80.81	3.50 (66)	9.33 (84)	6.09 (85)	-20.65 (76)	-14.95 (37)	-1.84 (20)	10.15 (5)	8.90 (15)
BlackRock WS Australian Share Fund	■	573.83	3.85 (48)	9.61 (79)	6.56 (81)	-18.30 (55)	-12.95 (17)	-1.95 (21)	9.29 (13)	8.43 (19)
BT Institutional - Aust Sustainability Share Fund	■	66.33	3.49 (67)	9.21 (86)	6.96 (76)	-18.28 (53)	-15.96 (47)	-3.35 (40)	6.81 (42)	6.87 (45)
BT Wholesale - Core Australian Share Fund	■	508.57	2.41 (93)	9.62 (78)	9.36 (50)	-16.75 (45)	-13.65 (22)	-2.20 (26)	8.82 (16)	9.23 (12)
BT Wholesale - Ethical Share Fund	■	145.42	2.72 (88)	10.13 (70)	6.58 (80)	-20.19 (72)	-16.03 (48)	-2.37 (31)	9.35 (11)	9.85 (7)
BT Wholesale-Imputation Fund	■	524.90	2.83 (86)	10.27 (68)	7.82 (67)	-19.11 (63)	-15.15 (40)	-1.54 (17)	9.87 (9)	10.46 (2)
BT Wholesale Focus Australian Share Fund	■	181.95	3.44 (69)	12.42 (26)	12.80 (16)	-18.32 (56)	-15.87 (46)	-2.57 (33)	---	---
CFS FC WS Australian Share Alpha Plus Fund - Cor	---	---	1.96 (97)	8.43 (94)	7.35 (72)	-19.28 (65)	---	---	---	---
CFS FC WS Inv-Acadian WS Aust Equity Long Shor	■	321.25	5.53 (5)	8.49 (92)	1.89 (95)	-27.05 (93)	-20.14 (83)	-5.25 (71)	---	---
CFS FC WS Inv-Acadian WS Australian Equity	■	91.94	4.98 (12)	10.83 (60)	9.07 (54)	-28.15 (94)	-21.07 (87)	-7.30 (81)	---	---
CFS FC WS Inv - FirstChoice Australian Share	■	82.33	3.43 (71)	12.46 (25)	11.36 (25)	-14.78 (34)	-14.57 (31)	-2.37 (31)	7.55 (30)	7.52 (32)
CFS WS 452 Australian Share Fund	■	359.75	3.58 (61)	12.46 (25)	6.68 (78)	-8.16 (4)	-14.57 (31)	-2.26 (27)	5.66 (61)	---
CFS WS - Australian Share Fund	■	398.00	4.03 (32)	11.06 (57)	10.65 (34)	-14.29 (30)	-14.78 (34)	-3.97 (55)	7.17 (35)	7.29 (36)
CFS WS - WS Aust Share Fund Core	■	196.83	3.37 (73)	9.25 (85)	8.42 (65)	-16.30 (41)	-12.25 (12)	-0.42 (8)	10.13 (6)	9.54 (10)
CFS FC Ws Inv - Ws Imputation Fund	■	1774.68	3.89 (43)	11.07 (56)	10.68 (33)	-13.96 (28)	-14.74 (32)	-3.91 (53)	7.20 (34)	6.91 (44)
CFS WS PM Capital Australian Share Fund	■	29.10	3.75 (54)	12.49 (23)	8.54 (62)	-9.35 (10)	-20.14 (83)	-7.42 (82)	3.62 (73)	---
Challenger Select Australian Share Fund	■	25.64	4.22 (25)	11.73 (42)	11.20 (28)	-28.91 (95)	-29.88 (92)	-13.15 (87)	0.90 (76)	3.25 (65)
Challenger Wholesale Australian Share Fund	■	366.57	3.61 (59)	11.57 (43)	11.34 (26)	-20.12 (70)	-21.65 (89)	-7.20 (80)	5.27 (63)	6.64 (49)
ClearView Mgd Inv-Australian Shares Growth	---	49.14	3.77 (53)	11.77 (41)	6.44 (83)	-16.64 (44)	-18.89 (76)	-6.83 (79)	5.19 (64)	5.72 (61)
Concord Australian Equity Fund	■	55.60	5.26 (8)	13.32 (16)	14.59 (12)	-13.61 (24)	-13.47 (20)	-2.31 (29)	---	---
Constellation - Australian Equities Fund	■	0.92	4.91 (14)	14.48 (10)	10.16 (40)	-10.63 (11)	-15.12 (39)	-2.62 (35)	6.17 (55)	8.01 (28)
Custom Choice Wholesale Boutique Australian Sha	■	188.35	3.85 (48)	13.90 (13)	12.73 (17)	-14.55 (32)	-14.19 (25)	-2.20 (26)	7.05 (36)	---
Dimensional Australian Core Equity Trust	■	603.62	4.66 (16)	16.59 (4)	11.99 (21)	-19.07 (62)	-18.58 (74)	---	---	---
Dimensional Australian Value Trust	■	597.09	5.17 (10)	18.32 (2)	10.26 (39)	-15.54 (38)	-15.37 (41)	-1.51 (16)	7.67 (26)	10.08 (6)
Dimensional Australian Large Company Trust	■	242.83	3.95 (38)	10.41 (67)	8.64 (60)	-18.80 (59)	-15.82 (45)	-3.41 (43)	6.85 (41)	7.44 (33)
EQT Flagship Fund (Common Fund No. 2)	■	109.41	3.87 (45)	9.77 (74)	9.57 (47)	-14.13 (29)	-11.50 (9)	-0.39 (6)	9.97 (8)	---
EQT SGH Wholesale Absolute Return Trust	■	265.00	-5.09 (99)	-11.25 (99)	-11.44 (99)	-36.43 (97)	-21.19 (88)	-9.46 (85)	---	---
Fidelity Australian Equities Fund	■	854.06	3.66 (57)	10.69 (61)	10.04 (43)	-17.57 (49)	-13.75 (23)	-1.04 (13)	11.90 (2)	---
Fiducian Australian Shares Fund	■	245.64	3.79 (50)	10.67 (63)	8.51 (63)	-18.29 (54)	-15.78 (44)	-3.73 (49)	6.86 (40)	7.71 (29)

Australian Equities Category - Returns (Rank) to 30 June 2009



Fund Name	Style Box	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Fortis Investments Australian Equity Fund		419.14	3.81 (49)	10.95 (59)	8.73 (57)	-8.98 (7)	-12.43 (14)	-1.30 (15)	10.19 (4)	9.71 (9)
GMO Australian Equity Trust		288.36	5.04 (11)	9.77 (74)	5.12 (87)	-21.53 (82)	-19.10 (79)	-5.47 (74)	5.97 (59)	7.25 (39)
Goldman Sachs JBVere Australian Equities Whole		182.51	3.19 (79)	8.81 (90)	10.58 (36)	-13.36 (20)	-10.98 (6)	-0.69 (11)	9.32 (12)	8.82 (16)
Grant Samuel Tribeca Alpha Plus Fund		79.80	0.73 (98)	11.92 (37)	19.12 (3)	-13.60 (23)	-9.92 (4)	---	---	---
Greencape Wholesale Broadcap Fund		37.27	3.26 (77)	11.77 (41)	13.73 (13)	-13.96 (28)	-12.28 (13)	---	---	---
Greencape Wholesale High Conviction Fund		32.63	2.35 (94)	9.71 (75)	10.48 (38)	-15.20 (36)	-10.67 (5)	---	---	---
Hyperion Australian Growth Companies Fund		40.06	5.88 (1)	18.21 (3)	20.02 (2)	-0.44 (1)	-13.13 (18)	-0.46 (9)	11.67 (3)	9.78 (8)
ING Wholesale Select Leaders Trust		0.05	3.18 (81)	12.38 (27)	16.45 (6)	-13.89 (26)	-9.32 (2)	3.52 (2)	14.17 (1)	11.30 (1)
ING Wholesale - Australian Share Trust		150.08	3.26 (77)	8.79 (91)	6.30 (84)	-24.42 (89)	-17.06 (64)	-3.89 (52)	7.43 (32)	7.39 (34)
ING Wholesale - Blue Chip Imputation Trust		64.03	3.18 (81)	7.14 (97)	4.96 (89)	-21.06 (79)	-16.95 (60)	-4.28 (62)	6.14 (56)	6.38 (52)
Intech Australian Shares Active Trust		1088.88	4.06 (28)	11.16 (52)	7.83 (66)	-16.60 (43)	-16.68 (58)	-4.25 (61)	6.09 (57)	---
Integrity Australian Share Fund		458.79	4.45 (19)	12.99 (19)	12.87 (15)	-7.53 (3)	---	---	---	---
Invesco Wholesale Australian Share Fund		18.62	3.65 (58)	9.57 (81)	7.76 (68)	-26.49 (91)	-20.86 (86)	-7.49 (83)	5.04 (66)	6.91 (44)
Investors Mutual Wsale - Australian Share Fund		1637.05	3.07 (84)	8.01 (96)	3.20 (92)	-10.75 (12)	-15.07 (38)	-2.92 (38)	4.76 (68)	6.51 (50)
Investors Mutual Wsale - Industrial Share Fund		303.02	3.70 (55)	8.28 (95)	2.05 (94)	-6.42 (2)	-15.76 (43)	-3.37 (41)	2.95 (75)	5.57 (62)
IOOF WIS Blended Australian Shares		46.32	4.03 (32)	11.07 (56)	7.73 (69)	-16.82 (46)	-17.80 (69)	-5.01 (68)	5.51 (62)	---
Lazard Australian Equity Fund (I Class)		106.63	5.75 (2)	13.22 (17)	1.11 (96)	-13.30 (19)	-18.83 (75)	-5.71 (75)	3.65 (72)	5.96 (59)
Lazard Select Australian Equity Fund (I Class)		22.34	4.76 (15)	13.09 (18)	-1.57 (97)	-14.42 (31)	-20.19 (84)	-5.12 (70)	3.82 (71)	6.16 (55)
Legg Mason Australian Equity Trust (Class A)		15.79	4.38 (21)	12.25 (31)	10.85 (31)	-18.88 (61)	-19.26 (80)	-5.29 (72)	4.95 (67)	6.46 (51)
Macquarie - Alpha Plus Fund		27.47	3.78 (51)	11.46 (47)	10.79 (32)	-21.05 (78)	-16.11 (50)	-3.42 (44)	7.73 (25)	8.08 (25)
Macquarie High Conviction Fund		2.40	3.98 (35)	16.36 (5)	18.05 (5)	-19.51 (66)	-13.30 (19)	0.52 (3)	---	---
Macquarie True Index - Australian Shares Fund		255.99	3.96 (37)	11.48 (45)	9.43 (48)	-20.37 (75)	-17.08 (66)	-3.86 (51)	6.80 (43)	---
Maple-Brown Abbott Australian Equity Trust		620.32	3.93 (39)	12.50 (22)	6.97 (75)	-12.76 (15)	-13.48 (21)	-1.28 (14)	6.66 (46)	7.56 (30)
MLC Wholesale Australian Share Fund		38.49	3.86 (46)	12.34 (30)	7.08 (73)	-16.83 (47)	-16.15 (51)	-3.96 (54)	6.29 (54)	6.82 (46)
MLC Wholesale IncomeBuilderTM		279.00	4.97 (13)	12.37 (29)	4.93 (90)	-9.34 (9)	-17.02 (63)	-5.02 (69)	3.40 (74)	4.50 (63)
Northward Capital Australian Equity Trust		31.12	2.56 (90)	9.33 (84)	11.32 (27)	-18.82 (60)	---	---	---	---
Optimix Wsale-Australian Share No.2 Trust		8.20	3.56 (62)	11.09 (54)	9.79 (45)	-21.25 (80)	-17.07 (65)	-4.49 (64)	6.45 (50)	7.04 (41)
Orion Wholesale Australian Share Fund		311.22	2.30 (95)	11.90 (38)	14.92 (11)	-21.30 (81)	-16.50 (55)	-4.08 (60)	8.18 (23)	---
Perennial Growth High Conviction Shares Trust		10.04	3.08 (83)	14.35 (11)	16.11 (7)	-20.36 (74)	-19.56 (81)	---	---	---
Perennial Growth Shares Wholesale Trust		103.35	3.52 (64)	12.24 (32)	14.97 (10)	-20.71 (77)	-17.00 (62)	-3.15 (39)	8.68 (17)	8.31 (22)
Perennial Value Shares Wholesale Trust		1426.38	3.77 (53)	16.22 (6)	18.87 (4)	-12.82 (16)	-12.74 (16)	-0.78 (12)	8.29 (22)	9.16 (13)
Perpetual Wholesale Australian Fund		1644.86	3.59 (60)	11.93 (36)	12.18 (20)	-18.33 (57)	-14.51 (29)	-3.45 (45)	7.65 (27)	9.32 (11)
Perpetual Wholesale Concentrated Equity Fund		706.97	5.29 (7)	13.97 (12)	16.01 (8)	-12.88 (17)	-11.03 (8)	-0.53 (10)	8.38 (21)	10.43 (3)
Perpetual Wholesale Industrial Fund		3015.57	5.33 (6)	13.56 (15)	11.83 (23)	-8.42 (6)	-16.22 (53)	-3.48 (46)	4.72 (70)	6.77 (48)
Quantitative Investments Wholesale Alpha Core		75.33	3.91 (42)	9.99 (72)	6.86 (77)	-23.41 (87)	-17.65 (68)	-4.39 (63)	6.42 (52)	7.03 (42)
PM Capital Australian Opportunities Fund		113.00	5.57 (4)	15.38 (8)	12.33 (19)	-16.50 (42)	-23.75 (91)	-11.40 (86)	-0.61 (77)	3.34 (64)
Russell Ventura Australian Shares Fund		82.61	3.69 (56)	12.14 (34)	9.81 (44)	-17.92 (51)	-16.20 (52)	-3.99 (58)	6.79 (45)	7.10 (40)
Schroder Australian Equity Fund S		924.90	2.82 (87)	12.37 (29)	9.78 (46)	-11.32 (14)	-14.27 (26)	-2.15 (24)	8.60 (19)	8.31 (22)
SGH20		89.71	2.48 (91)	14.54 (9)	11.49 (24)	-22.27 (85)	-7.25 (1)	8.19 (1)	---	---
Solaris Core Australian Equity Fund (Retail)		123.49	3.34 (74)	10.08 (71)	10.58 (36)	---	---	---	---	---
Solaris High Alpha Australian Equity Fund (Retail)		0.37	2.94 (85)	10.45 (66)	11.84 (22)	---	---	---	---	---
State Street Global - Aust Index Eq Tr		684.03	4.03 (32)	11.26 (50)	9.08 (53)	-20.15 (71)	-16.59 (57)	-3.68 (48)	6.87 (39)	7.55 (31)
Suncorp Metway IMT - Australian Equities Trust		1040.25	4.04 (29)	11.54 (44)	10.13 (41)	-19.56 (67)	-18.51 (72)	-4.89 (66)	7.63 (28)	8.64 (18)
Trust Company Imputation Fund		119.09	2.64 (89)	6.03 (98)	7.64 (71)	-15.85 (39)	-15.39 (42)	-3.57 (47)	7.01 (37)	6.28 (54)
Tyndall Australian Share Wholesale Portfolio		1070.28	4.31 (24)	11.78 (39)	10.49 (37)	-17.42 (48)	-14.81 (35)	-2.83 (37)	6.94 (38)	8.65 (17)
UBS Australian Share Fund		1013.58	4.39 (20)	13.83 (14)	13.69 (14)	-8.32 (5)	-11.82 (10)	0.05 (4)	9.26 (14)	9.04 (14)
UBS Australian Equity Income Fund		8.25	3.43 (71)	8.46 (93)	5.72 (86)	-26.34 (90)	-18.54 (73)	-5.85 (77)	---	---

Australian Equities Category - Returns (Rank) to 30 June 2009



Fund Name	Style Box	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
United Sector Leaders Australian Equities Fund		786.68	3.10 (82)	10.20 (69)	3.18 (93)	-26.81 (92)	-20.36 (85)	-6.80 (78)	4.74 (69)	5.90 (60)
Vanguard Australian Shares High Yield Fund		186.46	4.45 (19)	11.18 (51)	10.10 (42)	-22.12 (84)	-18.18 (71)	-4.54 (65)	5.15 (65)	6.14 (57)
Vanguard Australian Shares Index Fund		2254.91	4.01 (33)	11.40 (48)	9.31 (51)	-20.22 (73)	-17.11 (67)	-3.99 (58)	6.64 (47)	7.31 (35)
WestLB Mellon Australian Equity Trust		38.42	3.50 (66)	9.08 (88)	5.02 (88)	-23.56 (88)	-16.05 (49)	-2.47 (32)	7.56 (29)	8.34 (20)
Zurich Investments Australian Value Share Fund		9.06	4.37 (22)	12.52 (21)	10.90 (30)	-9.23 (8)	-14.76 (33)	-2.31 (29)	6.43 (51)	6.14 (57)

Summary Data

Number of Funds	99	99	99	97	92	87	77	65
Upper Quartile Breakpoint	4.21	12.44	11.35	-13.86	-14.02	-2.11	8.44	8.65
Median Quartile Breakpoint	3.79	11.26	9.36	-17.57	-15.92	-3.42	6.87	7.44
Lower Quartile Breakpoint	3.31	9.74	7.00	-20.22	-17.81	-4.72	5.97	6.64

Index Data

S&P/ASX 300 Accumulation Index	3.96	11.49	9.43	-20.34	-17.07	-3.86	6.79	7.54
Morningstar PG W ITr Eqty Aust Large Val Idx	4.38	12.17	7.41	-12.32	-15.57	-3.08	5.52	7.16
Morningstar PG W ITr Eqty Aust Large Bld Idx	3.60	11.25	9.37	-18.65	-16.12	-3.56	6.86	7.21
Morningstar PG W ITr Eqty Aust Large Gr Idx	3.45	10.74	10.00	-18.95	-15.71	-3.41	7.93	7.67

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International Equities Category - Returns (Rank) to 30 June 2009



Fund Name	Style Box	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Aberdeen Actively Hedged International Equities Fd		1209.39	-2.55 (71)	0.86 (65)	-8.23 (45)	-17.93 (41)	-18.19 (20)	-11.20 (34)	-3.52 (35)	-1.97 (20)
Aberdeen International Equity Fund		76.93	-2.65 (73)	6.28 (20)	-6.79 (36)	-15.92 (29)	-14.88 (10)	-6.51 (8)	3.51 (5)	1.70 (7)
Acadian Wholesale Global Equity Long Short Fund		178.93	-3.26 (76)	0.19 (71)	-18.97 (77)	-29.28 (70)	-30.66 (69)	-19.27 (65)	---	---
Advance Tradewinds Global Equities Fund W Units		0.40	-1.91 (65)	9.64 (10)	9.37 (2)	---	---	---	---	---
Advance Wsale Int'l Shares Multi-Blend Fund		746.38	-0.15 (8)	8.61 (13)	-1.10 (14)	-21.60 (55)	-19.88 (37)	-10.05 (19)	-2.39 (16)	-2.75 (32)
Advance Wholesale International Sharemarket Fund		39.93	-0.82 (29)	1.28 (62)	-10.71 (64)	-20.69 (52)	-22.16 (56)	-12.58 (46)	-5.73 (51)	-5.02 (47)
Advance Wholesale International Shares Core Fund		2.05	-0.69 (25)	0.84 (66)	-9.78 (60)	-18.36 (43)	-19.24 (32)	-11.34 (36)	-2.07 (12)	-2.00 (21)
AMP Capital Enhanced Index International Share Fd		134.12	-1.57 (50)	4.45 (33)	-7.69 (42)	-15.59 (23)	-18.79 (28)	-10.28 (20)	-2.98 (22)	-2.62 (29)
AMP Capital Future Directions International Share		656.62	-1.85 (63)	5.01 (30)	-5.48 (30)	-19.49 (49)	-20.60 (42)	-11.82 (39)	-3.05 (25)	---
Arrowstreet Global Equity Fund		101.33	-0.88 (32)	9.60 (11)	-2.42 (16)	-10.12 (14)	-16.17 (14)	---	---	---
AXA - Wholesale Global Equity - Core Fund		178.69	-1.36 (43)	-0.75 (74)	-13.00 (71)	-25.47 (64)	-21.91 (55)	-13.01 (49)	---	---
AXA - Wholesale Global Equity - Growth Fund		694.12	-0.47 (16)	0.64 (68)	-9.96 (62)	-33.09 (75)	-27.49 (67)	-18.06 (64)	-7.40 (54)	-6.75 (51)
AXA W Global Equity - Value Fund		2417.25	-3.31 (77)	4.43 (34)	-10.23 (63)	-32.93 (73)	-31.10 (70)	-17.89 (63)	-5.55 (50)	-3.34 (35)
Barclays International - International Share Fund		1121.65	-1.72 (56)	3.32 (45)	-9.80 (61)	-20.02 (50)	-21.79 (53)	-12.97 (48)	-3.94 (38)	-2.37 (24)
Barclays International Equity Index Fund		26.14	-1.63 (55)	3.67 (37)	-8.65 (47)	-16.01 (30)	-18.69 (25)	-10.78 (29)	-3.20 (31)	-2.79 (33)
Bennelong SGI Global Equities Fund		8.93	-0.17 (9)	---	---	---	---	---	---	---
BlackRock WS Global Equity Enhanced Index (D)		69.03	-1.49 (47)	3.28 (46)	-9.29 (58)	-16.12 (32)	-18.64 (23)	-10.71 (26)	-3.12 (28)	-2.60 (26)
BlackRock WS Global High Conviction Fund		35.97	-0.80 (28)	4.21 (35)	-3.58 (22)	-15.70 (24)	-13.08 (8)	-6.39 (7)	-0.64 (11)	-0.91 (11)
BT Wholesale - Core Global Share Fund		156.01	-0.86 (30)	5.91 (23)	-7.07 (38)	-12.84 (18)	-20.46 (41)	-12.36 (44)	-3.83 (36)	-3.45 (36)
BT Wholesale - Value Global Share Fund		4.25	-2.12 (67)	6.30 (19)	-8.69 (48)	-32.05 (72)	-30.53 (68)	-17.14 (62)	-6.92 (53)	-5.58 (49)
CFS FC WS Inv - CFS Acadian Global Equity Fund		55.78	-1.77 (59)	1.01 (64)	-13.08 (72)	-28.80 (69)	-25.68 (65)	-15.18 (60)	---	---
CFS FC WS Inv - FirstChoice Global Share		29.15	-2.41 (69)	3.66 (38)	-7.57 (41)	-23.70 (60)	-22.72 (58)	-13.69 (55)	-4.68 (42)	-4.02 (41)
CFS FC WS Inv - Generation W Global Sustainability		7.57	-1.21 (39)	5.27 (25)	-0.95 (13)	-3.55 (8)	---	---	---	---
CFS FC WS Inv- Global Share Fund		46.43	-1.43 (44)	0.72 (67)	-11.72 (69)	-19.45 (48)	-18.33 (21)	-9.88 (18)	-2.96 (21)	-4.23 (44)
CFS WS Ind - Global Share Fund		88.86	-1.63 (55)	3.46 (41)	-8.58 (46)	-15.81 (28)	-18.61 (22)	-10.69 (23)	-3.19 (30)	-2.80 (34)
Dimensional Global Core Equity Trust		293.73	-1.98 (66)	7.32 (17)	-5.98 (31)	-14.97 (22)	-19.61 (34)	---	---	---
Dimensional Global Large Company Trust		90.33	-1.76 (57)	2.95 (50)	-9.25 (57)	-16.29 (34)	-18.77 (27)	-10.76 (28)	-3.29 (32)	-2.71 (31)
Dimensional Global Value Trust		225.00	-2.37 (68)	11.74 (5)	-6.38 (34)	-19.10 (46)	-23.56 (63)	-13.25 (52)	-2.81 (20)	-1.52 (14)
DWS Global Equity Thematic Fund		464.67	-0.20 (10)	7.55 (16)	-0.48 (12)	-17.60 (40)	-21.31 (49)	-10.66 (22)	0.99 (7)	-0.30 (9)
EQT Intrinsic Value International Sharemarkets Fd		203.87	-0.36 (14)	10.94 (8)	-2.60 (19)	-26.87 (66)	-20.89 (45)	-8.21 (13)	0.66 (8)	4.61 (5)
Fidelity Global Equities Fund		40.37	-1.83 (61)	4.59 (32)	-2.58 (18)	-18.37 (44)	-15.53 (12)	-7.95 (11)	-0.22 (9)	-1.44 (13)
Fiducian International Shares Fund		130.29	-0.42 (15)	8.39 (15)	-2.47 (17)	-17.98 (42)	-20.77 (44)	-10.70 (24)	-3.04 (24)	-0.87 (10)
Five Oceans Wholesale World Fund		18.06	-3.26 (76)	1.69 (58)	-5.30 (27)	0.63 (6)	-8.21 (5)	---	---	---
Fortis Investments Global Equity Fund		39.59	-0.27 (12)	0.35 (69)	-11.52 (67)	-25.06 (63)	-21.50 (52)	-14.33 (57)	-6.05 (52)	-6.02 (50)
Franklin Global Growth Fund (W Class)		5.15	1.08 (3)	10.16 (9)	5.12 (6)	---	---	---	---	---
GMO Global Equity Trust		822.94	-1.53 (48)	1.58 (61)	-11.49 (66)	-16.57 (36)	-19.67 (35)	-11.45 (37)	-3.01 (23)	-1.71 (17)
Goldman Sachs JBWere International Wholesale Fund		80.95	-2.43 (70)	3.53 (40)	-5.48 (30)	-15.75 (25)	-15.52 (11)	-8.99 (15)	-2.30 (15)	-1.75 (18)
Grant Samuel Epoch GI Eq Shareholder Yld(Unhedged)		8.42	-0.50 (18)	-2.83 (77)	-11.72 (69)	-7.52 (10)	---	---	---	---
Hunter Hall Global Ethical Trust		349.45	0.38 (5)	11.50 (6)	3.59 (7)	-20.82 (53)	-19.11 (31)	-8.18 (12)	2.23 (6)	5.36 (4)
IFP Global Franchise Fund		316.68	-0.32 (13)	2.01 (56)	-8.83 (52)	2.13 (5)	-11.64 (7)	-5.53 (6)	---	---
ING Wholesale - Global Share Trust		0.90	-0.95 (33)	4.71 (31)	-5.48 (30)	-16.90 (37)	-21.83 (54)	-13.75 (56)	-4.90 (44)	-3.88 (40)
ING W/S Global High Dividend Fund		37.68	-1.14 (38)	3.22 (47)	-12.72 (70)	-15.79 (27)	-20.70 (43)	-11.66 (38)	---	---
IOOF WIS Blended Global Shares		30.26	-1.23 (40)	11.48 (7)	0.23 (11)	-24.98 (62)	-22.77 (59)	-12.01 (41)	-2.66 (18)	---
Intech International Shares Active(Unhedged) Trust		466.10	-1.77 (59)	5.52 (24)	-6.02 (32)	-18.75 (45)	-21.30 (48)	-12.79 (47)	-4.57 (41)	---
Intech International Shares Passive Unhedged Trust		98.53	-1.57 (50)	3.34 (44)	-9.07 (55)	-16.43 (35)	-18.92 (29)	-10.94 (32)	-3.38 (33)	---
Invesco Wholesale Global Matrix Fund Unhedged		14.65	-1.11 (36)	4.12 (36)	-6.94 (37)	-17.28 (38)	-22.92 (61)	-14.69 (58)	-4.82 (43)	-2.68 (30)
Lazard Global Equity (Ex-Aus) Fund (I Class)		10.33	-1.84 (62)	1.65 (59)	-9.56 (59)	-9.84 (13)	-15.65 (13)	-8.46 (14)	-2.10 (13)	-2.35 (23)

International Equities Category - Returns (Rank) to 30 June 2009



Fund Name	Style Box	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Legg Mason Global Equity Trust (Class A)	■	8.50	-1.09 (35)	-1.65 (76)	-14.89 (76)	-22.78 (58)	-23.06 (62)	-13.65 (54)	-5.37 (47)	-4.60 (45)
Magellan Global Fund	■	60.67	-0.75 (26)	2.26 (53)	-5.13 (26)	7.08 (4)	---	---	---	---
Martin Currie Global Alpha Fund	■	21.00	-0.66 (24)	3.42 (43)	-6.32 (33)	-28.75 (68)	---	---	---	---
Marvin & Palmer Global Equity Trust	■	29.28	-3.33 (78)	-0.99 (75)	-13.94 (75)	-33.05 (74)	-20.36 (40)	-13.15 (50)	-5.28 (46)	-4.91 (46)
MFS Concentrated Global Equity Trust	■	3.28	1.66 (2)	5.09 (29)	---	---	---	---	---	---
MFS Global Equity Trust	■	1651.66	-0.58 (21)	2.18 (54)	-8.99 (54)	-9.72 (12)	-14.11 (9)	-7.44 (9)	-0.41 (10)	-0.02 (8)
MFS Global Growth Trust	■	5.62	-4.30 (79)	0.26 (70)	-7.19 (39)	-17.43 (39)	-18.97 (30)	---	---	---
MLC Inv Trust MLC Platinum Global Fund	■	329.15	0.27 (6)	11.75 (4)	7.24 (4)	8.87 (3)	-5.41 (2)	-0.35 (2)	4.37 (3)	6.67 (3)
MLC Wholesale Global Share Fund	■	61.55	-0.52 (20)	6.08 (22)	-2.61 (20)	-19.32 (47)	-19.34 (33)	-11.02 (33)	-3.10 (27)	-2.21 (22)
Morgan Stanley Global Dividend Yield Fund	■	34.68	-1.33 (42)	-2.96 (78)	-13.92 (74)	-13.55 (19)	-20.93 (46)	-11.21 (35)	-4.05 (39)	-3.57 (38)
Optimix Wsale-Global Share Trust	■	9.77	-0.80 (28)	3.09 (48)	-7.93 (43)	-22.77 (57)	-21.29 (47)	-11.97 (40)	-3.52 (35)	-1.95 (19)
Perennial Global Shares High Alpha Trust	■	12.10	-0.49 (17)	8.49 (14)	1.36 (9)	-31.55 (71)	-22.37 (57)	-12.06 (42)	---	---
Perennial International Shares Wholesale Trust	■	15.15	-2.63 (72)	5.16 (26)	-4.91 (25)	-27.85 (67)	-20.15 (38)	-12.23 (43)	-5.53 (49)	-4.12 (43)
Perpetual Wholesale International Share Fund	■	238.02	-1.13 (37)	1.59 (60)	-13.20 (73)	-10.45 (15)	-16.30 (15)	-9.67 (17)	-2.52 (17)	-2.61 (28)
Platinum International Brands Fund	■	390.73	1.89 (1)	12.87 (3)	7.81 (3)	10.98 (2)	-6.22 (3)	-1.15 (3)	8.23 (1)	8.27 (1)
Platinum International Fund	■	7830.00	0.13 (7)	8.69 (12)	6.83 (5)	18.21 (1)	-0.42 (1)	1.73 (1)	5.59 (2)	6.83 (2)
PM Capital Absolute Performance Fund	■	373.17	-0.22 (11)	23.79 (1)	10.47 (1)	-14.85 (21)	-27.46 (66)	-17.13 (61)	-7.76 (55)	-1.30 (12)
Principal Global Equity Growth Fund	■	6.32	-0.52 (20)	2.36 (52)	-6.78 (35)	-21.13 (54)	---	---	---	---
Putnam Global Concentrated Fund	■	6.84	0.57 (4)	2.99 (49)	-7.46 (40)	-23.26 (59)	-22.81 (60)	-13.30 (53)	---	---
RCM Global Equities Fund	■	22.12	-2.83 (74)	-0.43 (73)	-8.92 (53)	-22.36 (56)	-21.38 (51)	-12.52 (45)	-5.15 (45)	-5.28 (48)
Russell-Russell Ventura International Shares Fund	■	42.11	-1.88 (64)	1.95 (57)	-9.12 (56)	-20.20 (51)	-21.34 (50)	-13.24 (51)	-4.54 (40)	-3.87 (39)
Schroder Global Active Value Fund	■	126.11	-1.33 (42)	13.06 (2)	2.02 (8)	-7.82 (11)	-17.76 (18)	-7.68 (10)	---	---
State Street Global - Int'l Eq Index Tr	■	533.20	-1.61 (52)	3.61 (39)	-8.78 (51)	-16.13 (33)	-18.66 (24)	-10.71 (26)	-3.07 (26)	-2.57 (25)
Suncorp Metway IMT - World Equities Trust	■	603.80	-0.64 (23)	2.65 (51)	-4.90 (24)	-15.76 (26)	-17.03 (16)	-9.60 (16)	-2.24 (14)	-1.53 (15)
T. Rowe Price Global Equity Fund	■	0.02	-0.87 (31)	5.14 (27)	1.25 (10)	-24.89 (61)	-19.87 (36)	---	---	---
Templeton Global Trust Fund	■	85.70	-1.06 (34)	6.25 (21)	-8.18 (44)	-14.41 (20)	-20.35 (39)	-10.94 (32)	-2.72 (19)	-1.69 (16)
UBS International Share Fund	■	79.41	-1.45 (46)	6.52 (18)	-2.62 (21)	-10.95 (16)	-17.50 (17)	-10.90 (30)	-3.86 (37)	-3.53 (37)
UBS Global Quantitative Share Fund	■	0.17	-0.62 (22)	1.11 (63)	-11.48 (65)	-12.38 (17)	-18.03 (19)	-10.39 (21)	---	---
United Sector Leaders - International Equities	■	519.56	-1.62 (53)	2.12 (55)	-8.71 (49)	-25.81 (65)	-25.14 (64)	-14.83 (59)	-5.51 (48)	-4.12 (43)
Vanguard International Shares Index Fund	■	2004.70	-1.59 (51)	3.45 (42)	-8.75 (50)	-16.06 (31)	-18.73 (26)	-10.73 (27)	-3.14 (29)	-2.61 (28)
Walter Scott Global Equity Fund	■	730.90	-1.44 (45)	0.16 (72)	-4.20 (23)	-2.64 (7)	-8.11 (4)	-5.08 (5)	---	---
Zurich Investments Global Thematic Share Fund	■	887.59	-1.79 (60)	5.09 (29)	-2.19 (15)	-6.71 (9)	-8.65 (6)	-3.29 (4)	4.12 (4)	2.34 (6)

Summary Data

Number of Funds	79	78	77	75	70	65	55	51
Upper Quartile Breakpoint	-0.55	6.27	-2.61	-13.98	-17.83	-9.67	-2.27	-1.48
Median Quartile Breakpoint	-1.23	3.57	-7.19	-17.28	-19.77	-11.02	-3.12	-2.60
Lower Quartile Breakpoint	-1.78	1.66	-9.29	-22.57	-21.72	-13.01	-4.63	-3.72

Index Data

MSCI World Ex Australia Net Div Reinv \$A	-1.62	3.56	-8.79	-16.24	-18.79	-10.76	-3.14	-2.64
Morningstar PG W ITr Eqy World Large Val Idx	-1.27	7.52	-4.33	-15.65	-19.42	-9.85	-2.11	-1.39
Morningstar PG W ITr Eqy World Large Bld Idx	-0.94	7.37	-3.37	-22.13	-20.54	-11.09	-2.76	-2.22
Morningstar PG W ITr Eqy World Large Gr Idx	-1.30	5.08	-3.26	-20.27	-17.97	-9.89	-2.46	-2.32

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International Equities Hedged Category - Returns (Rank) to 30 June 2009



Fund Name	Style Box	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Aberdeen Fully Hedged International Equities Fund		200.29	-2.64 (16)	8.85 (15)	1.10 (14)	-32.82 (14)	-22.87 (9)	-10.71 (10)	-1.02 (8)	1.40 (4)
Arrowstreet Global Equity Fund (Hedged)		18.56	0.40 (4)	22.99 (2)	11.31 (2)	3.90 (1)	-10.57 (1)	-0.56 (1)	2.82 (2)	1.91 (3)
Barclays Hedged International Share Fund		604.37	-0.14 (10)	16.07 (9)	3.09 (13)	-32.38 (13)	-24.86 (13)	-11.35 (12)	-0.94 (7)	---
BlackRock Global High Conviction Fd-Hedged (Cls D)		25.91	0.51 (2)	17.01 (6)	10.04 (3)	-31.98 (11)	-18.99 (5)	-7.52 (5)	0.83 (3)	2.65 (1)
BT Wholesale- Core Hedged Global Share Fund		22.84	0.27 (6)	18.63 (3)	6.06 (7)	-26.01 (5)	-23.41 (11)	-10.73 (11)	-0.69 (6)	1.18 (5)
Fidelity Hedged Global Equities Fund		5.29	-0.51 (12)	17.51 (5)	8.23 (4)	-33.77 (16)	-21.01 (6)	-8.24 (6)	---	---
Goldman Sachs JBWere Hedged International Wsale		8.94	-0.92 (14)	15.59 (11)	6.16 (6)	-25.71 (4)	-15.46 (2)	-5.12 (2)	2.83 (1)	---
Grant Samuel Epoch GI Eq Shareholder Yld (Hedged)		7.31	0.49 (3)	-1.43 (16)	-9.18 (16)	-28.30 (7)	---	---	---	---
GVI Global Industrial Share Fund		494.37	-1.38 (15)	9.11 (14)	-3.12 (15)	-26.57 (6)	-17.85 (4)	-6.26 (4)	---	---
Intech International Shares Active Hedged Trust		162.58	-0.53 (13)	17.58 (4)	6.67 (5)	-31.65 (10)	-24.61 (12)	-11.37 (13)	-1.72 (9)	---
Intech International Shares Passive Hedged Trust		59.78	-0.04 (8)	16.60 (7)	4.02 (10)	-28.85 (8)	-21.70 (7)	-9.09 (9)	-0.22 (5)	---
Invesco Wholesale Global Matrix Fund Hedged		66.51	0.21 (7)	15.88 (10)	4.85 (8)	-32.03 (12)	-26.91 (15)	-14.25 (15)	-2.85 (11)	0.54 (7)
MFS Fully Hedged Global Equity Trust		546.19	0.77 (1)	14.13 (13)	3.83 (11)	-22.21 (2)	-17.47 (3)	-5.88 (3)	---	---
Russell International Shares \$A Hedged C		13.46	-0.32 (11)	14.31 (12)	3.51 (12)	-33.03 (15)	-25.07 (14)	-12.17 (14)	-2.04 (10)	0.62 (6)
Schroder Global Active Value Fund (Hedged)		82.32	0.33 (5)	26.28 (1)	16.26 (1)	-25.35 (3)	-23.21 (10)	-8.34 (7)	---	---
Vanguard International Shares Index Fund (Hedged)		1846.36	-0.09 (9)	16.13 (8)	4.23 (9)	-29.12 (9)	-21.86 (8)	-9.02 (8)	0.03 (4)	2.43 (2)

Summary Data

Number of Funds	16	16	16	16	15	15	11	7
Upper Quartile Breakpoint	0.35	17.53	7.06	-25.94	-18.42	-6.89	0.43	---
Median Quartile Breakpoint	-0.07	16.10	4.54	-28.99	-21.86	-9.02	-0.69	---
Lower Quartile Breakpoint	-0.52	14.27	3.41	-32.12	-24.01	-11.04	-1.37	---

Index Data

MSCI World Index Hedged \$A	0.00	15.41	3.09	-29.94	-23.03	-10.35	-1.47	0.93
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Australian Small Companies Category - Returns (Rank) to 30 June 2009



Fund Name	Style Box	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Aberdeen Australian Small Companies Fund	■	40.52	3.86 (15)	15.64 (35)	8.26 (39)	-7.33 (4)	-14.06 (2)	-0.65 (8)	9.92 (9)	---
Aberdeen Classic Series Aust Small Companies Fu	■	100.47	5.30 (5)	18.61 (26)	21.82 (17)	-25.75 (29)	-26.95 (35)	-9.87 (37)	2.46 (30)	9.35 (16)
Advance Wsale Aust Smaller Comp Multi-Blend	■	22.45	2.01 (33)	12.78 (40)	8.73 (38)	-29.22 (38)	-26.49 (33)	-6.20 (28)	---	---
Advance Wsale Australian Smaller Companies Fun	■	28.13	6.62 (1)	27.65 (1)	24.58 (12)	-16.87 (12)	-18.21 (10)	-4.07 (17)	5.48 (21)	---
AMP Capital Future Directions Australian Sm Co A	■	5.96	2.23 (29)	21.42 (13)	20.72 (20)	-28.75 (37)	-26.88 (34)	-7.70 (35)	---	---
AMP Capital Small Companies Fund A	■	38.64	0.36 (40)	20.60 (17)	19.13 (22)	-32.82 (43)	-23.99 (27)	-4.11 (18)	10.15 (8)	11.96 (7)
Ausbil Australian Emerging Leaders Fund	■	615.32	5.54 (3)	18.65 (25)	9.99 (37)	-22.99 (23)	-17.95 (9)	-4.72 (22)	9.65 (11)	12.64 (5)
Aust Unity Acorn Capital Ws Microcap Tr	■	139.25	0.14 (41)	19.59 (21)	42.99 (2)	-28.62 (36)	-23.56 (23)	-3.45 (15)	7.61 (17)	10.92 (12)
Aviva Investors Prof Small Companies	■	33.41	3.51 (16)	21.79 (11)	27.71 (4)	-27.89 (34)	-17.40 (8)	0.06 (6)	10.79 (5)	11.11 (10)
BT Wholesale - Smaller Companies Fund	■	246.70	2.86 (22)	20.15 (19)	17.12 (26)	-24.16 (26)	-21.30 (18)	-4.21 (20)	9.80 (10)	12.28 (6)
CFS FC WS Inv - FirstChoice Australian Small Co	■	32.98	3.16 (18)	17.66 (28)	15.47 (29)	-20.99 (20)	-23.68 (24)	-6.25 (29)	---	---
CFS MIF - Developing Companies	■	165.89	5.38 (4)	20.86 (15)	23.68 (13)	-15.64 (11)	-22.18 (20)	-2.90 (13)	5.12 (22)	7.52 (22)
CFS MIF - Future Leaders Fund	■	430.82	3.06 (19)	19.10 (23)	17.26 (25)	-18.43 (15)	-18.75 (13)	-4.31 (21)	7.98 (15)	7.24 (23)
CFS WS -WS Small Co's Fund Core	■	91.64	4.87 (9)	21.51 (12)	21.06 (18)	-15.56 (10)	-22.11 (19)	-3.34 (14)	11.87 (4)	13.77 (3)
Challenger Premier Smaller Companies Fund	■	67.83	4.19 (12)	23.15 (7)	24.79 (11)	-15.19 (9)	-14.83 (5)	3.39 (2)	7.61 (17)	15.10 (1)
Challenger Wholesale Microcap Fund	■	27.45	2.01 (33)	9.05 (42)	13.30 (34)	-22.96 (22)	-27.73 (36)	-4.15 (19)	---	---
Dimensional Australian Small Company Trust	■	171.90	4.17 (13)	25.26 (2)	23.18 (16)	-24.44 (27)	-18.93 (14)	-1.31 (10)	8.07 (14)	10.94 (11)
Eley Griffiths Group Small Companies Fund	■	329.86	1.39 (36)	20.65 (16)	26.86 (6)	-23.07 (24)	-18.52 (12)	-2.67 (12)	10.20 (7)	---
EQT Wholesale Small Companies Fund	■	86.44	-3.83 (43)	16.98 (33)	47.47 (1)	-27.49 (33)	-28.79 (38)	-13.08 (39)	-2.77 (34)	6.41 (25)
Fiducian Australian Smaller Companies Shares Fun	■	36.15	2.17 (30)	22.70 (9)	20.99 (19)	-25.35 (28)	-23.83 (26)	-6.58 (30)	4.94 (24)	8.30 (19)
GMO Australian Small Companies Trust	■	25.84	5.21 (6)	24.42 (4)	16.92 (28)	-31.85 (41)	-28.21 (37)	-9.95 (38)	3.46 (28)	8.37 (18)
Goldman Sachs JBWere Emerging Leaders Whole:	■	75.09	2.56 (25)	13.55 (39)	11.36 (36)	-25.94 (30)	-23.20 (22)	-6.83 (31)	4.28 (26)	6.08 (26)
Hunter Hall Australian Value Trust	■	68.13	2.93 (21)	18.53 (27)	26.25 (9)	-22.93 (21)	-18.24 (11)	-2.54 (11)	2.76 (29)	3.66 (28)
Hyperion Small Growth Companies Fund	■	4.21	5.77 (2)	23.16 (6)	28.51 (3)	12.89 (1)	-14.27 (3)	2.67 (3)	12.30 (3)	12.95 (4)
ING Wholesale - Emerging Companies Trust	■	35.53	4.25 (11)	20.26 (18)	13.83 (33)	-17.50 (13)	-17.07 (7)	1.30 (5)	13.53 (2)	13.80 (2)
Invesco Wholesale Australian Smaller Companies	■	166.27	3.93 (14)	14.95 (37)	7.15 (41)	-30.21 (39)	-23.78 (25)	-5.54 (25)	6.16 (19)	9.39 (15)
Investors Mutual Wsale - Austn Smaller Companie	■	135.26	1.32 (37)	9.73 (41)	-4.37 (42)	-20.94 (19)	-25.58 (31)	-7.63 (34)	3.69 (27)	7.62 (21)
Investors Mutual Wsale - Future Leaders Fund	■	249.19	1.44 (35)	7.73 (43)	-4.67 (43)	-13.96 (8)	-21.14 (17)	-4.79 (23)	4.36 (25)	8.18 (20)
IOOF WIS Blended Aust Smaller Companies	■	22.32	1.03 (39)	21.92 (10)	26.28 (8)	-23.66 (25)	-24.72 (28)	-6.89 (33)	5.67 (20)	---
Kinetic Wholesale Small Companies Fund	■	9.88	1.47 (34)	24.34 (5)	26.59 (7)	-28.17 (35)	-26.03 (32)	-5.81 (26)	8.09 (13)	9.56 (14)
Macquarie - Small Companies Fund	■	1.23	2.33 (27)	23.11 (8)	24.89 (10)	-26.48 (32)	-31.24 (39)	-4.81 (24)	10.46 (6)	11.65 (8)
Mercer Australian Small Companies Fund	■	21.24	2.66 (24)	21.31 (14)	23.58 (14)	-18.47 (16)	-24.89 (30)	-6.84 (32)	---	---
MMC Australian Share Fund	■	50.26	2.49 (26)	17.16 (32)	15.27 (30)	-5.84 (2)	-14.31 (4)	-5.87 (27)	1.22 (32)	3.87 (27)
MMC Small Companies Fund	■	10.25	-2.50 (42)	19.91 (20)	7.59 (40)	-31.21 (40)	-34.00 (40)	-19.31 (41)	-6.32 (36)	1.96 (31)
MMC Value Growth Trust	■	8.70	2.81 (23)	15.92 (34)	18.60 (23)	-8.98 (6)	-19.12 (15)	-8.75 (36)	-0.95 (33)	3.43 (29)
OPIS Capital Dynamic Equity Fund	■	32.68	4.65 (10)	19.02 (24)	23.18 (16)	-32.19 (42)	-36.50 (42)	-19.35 (42)	-3.56 (35)	3.00 (30)
Pengana Emerging Companies Fund	■	216.65	2.93 (21)	17.23 (31)	16.97 (27)	-19.81 (17)	-24.79 (29)	-1.14 (9)	---	---
Perennial Value Smaller Companies Trust	■	14.23	2.25 (28)	17.31 (29)	18.19 (24)	-18.38 (14)	-16.43 (6)	2.20 (4)	8.14 (12)	9.84 (13)
Perpetual Wholesale Smaller Companies Fund	■	181.25	4.87 (9)	19.32 (22)	19.81 (21)	-26.21 (31)	-22.19 (21)	-3.71 (16)	5.10 (23)	8.84 (17)
Schroder Australian Smaller Companies Fund	■	21.81	1.31 (38)	17.30 (30)	11.57 (35)	-12.65 (7)	---	---	---	---
Smallco Investment Fund	■	57.25	3.28 (17)	14.14 (38)	14.14 (32)	-20.28 (18)	-34.39 (41)	-15.93 (40)	2.41 (31)	6.64 (24)
Souls - Australian Small Companies Fund	■	40.80	2.13 (31)	15.03 (36)	14.79 (31)	-8.47 (5)	-20.22 (16)	-0.38 (7)	6.46 (18)	11.59 (9)
UBS Australian Small Companies Fund	■	15.01	5.13 (7)	24.45 (3)	27.17 (5)	-6.82 (3)	-7.08 (1)	5.92 (1)	14.42 (1)	---

Summary Data

Number of Funds	43	43	43	43	42	42	36	31
Upper Quartile Breakpoint	4.22	21.65	24.69	-16.26	-18.31	-2.57	9.83	11.62

Australian Small Companies Category - Returns (Rank) to 30 June 2009



Fund Name	Style Net Assets		1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
	Box	(\$m)								
Median Quartile Breakpoint			2.86	19.32	19.13	-22.96	-22.70	-4.52	6.31	9.35
Lower Quartile Breakpoint			2.01	17.07	13.99	-26.99	-25.92	-6.84	3.63	6.94

Index Data

S&P/ASX Small Ordinaries Accum Index			3.05	25.69	23.22	-28.58	-24.63	-6.38	5.58	8.10
Morningstar PG W ITr Eqty Aust Mid/Sm Val Idx			3.05	15.66	8.22	-16.16	-18.92	-2.81	6.39	8.84
Morningstar PG W ITr Eqty Aust Mid/Sm Bld Idx			2.66	18.60	17.60	-21.33	-21.93	-3.14	8.00	11.30
Morningstar PG W ITr Eqty Aust Mid/Sm Gr Idx			3.80	19.58	20.23	-19.11	-20.90	-3.76	7.78	10.64

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Listed Property Category - Returns (Rank) to 30 June 2009



Fund Name	Style Box	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Advance Property Securities Fund		12.62	5.63 (8)	13.32 (30)	-9.01 (18)	-35.95 (5)	-36.45 (7)	-20.66 (6)	-7.68 (11)	-2.15 (15)
AMP Capital Listed Property Trusts Fund A	■	37.91	4.42 (27)	14.54 (22)	-11.43 (27)	-42.57 (26)	-40.21 (24)	-23.38 (24)	-8.87 (22)	-2.71 (19)
APN Property for Income Fund	■	581.78	5.93 (5)	9.63 (35)	-7.04 (9)	-31.38 (1)	-29.72 (1)	-14.28 (1)	-1.57 (1)	2.24 (1)
APN Property for Income Fund No. 2	■	239.30	5.37 (12)	10.97 (34)	-9.40 (20)	-38.13 (11)	-38.75 (16)	-22.03 (14)	---	---
Aust Unity Property Securities Ordinary	■	11.88	0.16 (35)	12.15 (32)	-8.98 (16)	-40.65 (18)	-39.07 (18)	-22.08 (15)	-10.23 (28)	-3.27 (23)
Aviva Investors Prof Listed Property	■	15.15	3.64 (33)	12.10 (33)	-9.99 (23)	-33.39 (3)	-33.07 (2)	-16.93 (2)	-4.13 (2)	0.98 (2)
AXA - Wholesale Aust'n Diversified Prop Secs	■	196.69	4.63 (23)	13.68 (29)	-11.46 (28)	-39.87 (15)	-37.99 (13)	-21.33 (9)	-7.58 (9)	-1.56 (7)
Barclays Property Securities Index Fund	■	91.54	4.76 (21)	15.21 (17)	-10.85 (24)	-38.98 (13)	-37.99 (13)	-21.54 (13)	-7.59 (10)	-1.73 (10)
BT Wholesale - Property Investment Fund	■	49.35	5.48 (10)	16.45 (10)	-8.99 (17)	-35.75 (4)	-34.36 (4)	-18.46 (4)	-5.83 (4)	-0.42 (5)
CFS FC WS Inv - FirstChoice Property Securities		25.03	5.52 (9)	18.91 (5)	-7.44 (11)	-42.94 (27)	-42.54 (30)	-25.55 (30)	-9.78 (25)	-3.67 (25)
CFS Wholesale Property Securities Fund	■	254.82	4.79 (19)	14.44 (23)	-9.91 (21)	-43.38 (29)	-43.59 (32)	-26.74 (33)	-9.90 (26)	-3.96 (27)
CFS WS Ind-Property Sec's Fund	■	35.20	4.66 (22)	15.15 (19)	-12.83 (32)	-40.79 (20)	-38.61 (14)	-22.16 (17)	-8.13 (15)	-2.05 (14)
Challenger Wholesale Property Securities Fund	■	105.57	3.63 (34)	14.01 (26)	-8.61 (15)	-36.89 (8)	-37.01 (8)	-20.94 (8)	-7.19 (7)	-1.56 (7)
Credit Suisse Property Fund	■	144.21	5.87 (6)	17.64 (7)	-6.86 (8)	-37.97 (10)	-37.73 (10)	-21.36 (10)	-7.70 (12)	-1.61 (8)
EQT SGH Wholesale Prop Income Fund	■	22.75	5.63 (8)	32.99 (1)	7.49 (1)	-46.82 (34)	-47.52 (35)	-29.28 (35)	-14.06 (33)	---
Fiducian Property Securities Fund		49.61	6.84 (2)	18.29 (6)	-5.78 (6)	-40.78 (19)	-39.67 (22)	-22.96 (23)	-8.86 (21)	-2.68 (18)
Goldman Sachs JBWere Property Securities Wholesale	■	29.52	3.92 (31)	13.94 (28)	-11.56 (30)	-45.01 (32)	-44.02 (33)	-26.28 (32)	-10.44 (30)	-3.84 (26)
ING Wholesale - Property Securities Trust	■	4.26	5.02 (14)	14.17 (25)	-9.35 (19)	-32.27 (2)	-33.73 (3)	-17.51 (3)	-5.09 (3)	-0.02 (3)
Intech Australian Property Securities Trust		75.07	4.95 (15)	16.76 (9)	-9.95 (22)	-40.13 (16)	-38.98 (17)	-22.28 (18)	-8.49 (19)	---
Legg Mason Property Securities Trust (Class A)	■	143.81	5.38 (11)	23.67 (4)	-4.52 (4)	-43.06 (28)	-42.80 (31)	-25.18 (28)	-10.16 (27)	-3.63 (24)
Macquarie - Property Securities Fund	■	18.98	4.93 (16)	16.10 (13)	-8.09 (14)	-39.06 (14)	-42.39 (28)	-25.60 (31)	-10.64 (31)	-4.16 (29)
Macquarie True Index - Listed Property Fund	■	372.25	4.60 (24)	15.16 (18)	-12.90 (33)	-42.27 (24)	-39.37 (21)	-22.65 (21)	-8.38 (18)	-2.28 (17)
Maxim Property Securities Fund	■	8.72	4.03 (30)	15.67 (14)	-5.42 (5)	-47.54 (35)	-39.25 (20)	-22.50 (20)	---	---
MLC Wholesale Property Securities Fund	■	81.16	4.22 (29)	16.88 (8)	-7.21 (10)	-36.49 (7)	-34.56 (5)	-19.03 (5)	-5.84 (5)	-0.34 (4)
Optimix Wholesale Property Securities Trust Cls B	■	2.62	3.77 (32)	14.27 (24)	-7.95 (13)	-36.33 (6)	-37.95 (11)	-21.48 (12)	-7.77 (13)	-2.00 (12)
Perennial Australian Property Wholesale Trust	■	27.88	4.76 (21)	12.52 (31)	-13.54 (35)	-36.97 (9)	-37.28 (9)	-21.42 (11)	-7.17 (6)	-1.65 (9)
Perpetual Wholesale Property Securities	■	35.89	4.39 (28)	13.96 (27)	-11.11 (26)	-44.89 (31)	-42.41 (29)	-25.51 (29)	-10.32 (29)	-3.99 (28)
Principal Property Securities Fund	■	18.75	6.83 (3)	27.47 (2)	-0.28 (2)	-42.28 (25)	-40.85 (26)	-23.81 (25)	-8.22 (17)	---
RREEF Paladin Property Securities Fund	■	201.77	5.22 (13)	16.24 (11)	-10.97 (25)	-40.81 (21)	-41.51 (27)	-24.23 (27)	-9.10 (23)	-2.96 (21)
State Street Global - Aust L Prop Index	■	209.94	4.55 (25)	14.84 (21)	-13.26 (34)	-41.44 (23)	-38.68 (15)	-22.14 (16)	-8.07 (14)	-2.05 (14)
UBS Property Securities Fund	■	305.39	7.07 (1)	15.60 (15)	-7.71 (12)	-44.62 (30)	-46.77 (34)	-28.48 (34)	-11.66 (32)	-4.70 (30)
United Sector Leaders - Property Fund	■	81.64	4.53 (26)	15.32 (16)	-5.97 (7)	-46.50 (33)	-40.31 (25)	-23.93 (26)	-9.35 (24)	-3.26 (22)
Vanguard Property Securities Index Fund	■	1147.98	4.92 (17)	16.17 (12)	-11.53 (29)	-40.38 (17)	-39.11 (19)	-22.41 (19)	-8.21 (16)	-2.17 (16)
Westpac Aust Property Securities Fund (Retail)		107.49	4.89 (18)	15.06 (20)	-11.58 (31)	-38.15 (12)	-36.42 (6)	-20.70 (7)	-7.56 (8)	-1.97 (11)
Zurich Investments Aust Property Securities Fund	■	56.96	6.18 (4)	24.07 (3)	-4.27 (3)	-41.28 (22)	-39.69 (23)	-22.93 (22)	-8.83 (20)	-2.76 (20)

Summary Data

Number of Funds	35	35	35	35	35	35	33	30
Upper Quartile Breakpoint	5.50	16.61	-7.13	-37.47	-37.51	-21.35	-7.58	-1.62
Median Quartile Breakpoint	4.89	15.16	-9.01	-40.65	-39.07	-22.28	-8.22	-2.16
Lower Quartile Breakpoint	4.48	13.99	-11.27	-42.76	-41.18	-24.08	-9.78	-3.27

Index Data

S&P/ASX 300 A-REIT Accum Index	4.90	16.17	-11.84	-42.11	-39.97	-23.07	-8.64	-2.51
Morningstar PG WITr Eqty Aust - Real Est Idx	4.62	15.60	-9.24	-39.69	-38.77	-22.23	-8.10	-2.29

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Global Property Trust Category - Returns (Rank) to 30 June 2009



Fund Name	Style Box	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Advance Global Property Fund WS Units	■	0.00	0.52 (6)	34.55 (2)	--- ---	--- ---	--- ---	--- ---	--- ---	--- ---
Advance Wsale Property Securities Multi-Blend Fund		143.58	2.62 (1)	23.80 (14)	-2.43 (11)	-37.77 (8)	-34.58 (14)	-18.93 (10)	-6.04 (5)	---
AMP Capital Global Property Securities Fund	■	473.86	-0.39 (15)	25.23 (8)	-1.30 (8)	-39.46 (11)	-31.16 (10)	-16.45 (4)	-0.11 (1)	---
APN International Property for Income Fund		21.92	0.36 (10)	21.47 (19)	-10.54 (24)	-50.75 (27)	-35.90 (21)	-21.62 (19)	---	---
AXA - W Global Property Secs Fund (Hedged)	■	60.03	0.47 (8)	22.60 (17)	1.97 (6)	-35.53 (5)	---	---	---	---
BT Wholesale Global Property Securities Fund	■	54.10	-1.00 (21)	24.86 (9)	-4.12 (14)	-41.82 (15)	-31.15 (9)	-17.56 (7)	---	---
CFS FC WS Inv - FirstChoice WS Global Property Sec		3.51	-0.46 (19)	23.71 (15)	-4.09 (13)	-44.06 (19)	-34.65 (16)	---	---	---
CFS WS Colliers International Property Securities	■	92.93	-0.35 (14)	20.51 (21)	-2.38 (10)	-43.66 (16)	-35.01 (18)	-18.69 (8)	-0.16 (2)	---
Challenger WS Global Property Securities Fund	■	9.97	-0.45 (18)	16.92 (25)	-6.35 (18)	-45.20 (20)	---	---	---	---
Dimensional Global Real Estate Trust	■	31.13	0.50 (7)	13.24 (26)	-18.07 (27)	-37.78 (9)	---	---	---	---
Ell Global Property Fund	■	28.02	-0.42 (16)	32.22 (3)	8.04 (1)	-43.92 (17)	-36.62 (22)	-19.35 (12)	---	---
EQT SGH LaSalle Global Listed Prop Secs	■	120.20	-0.77 (20)	25.47 (7)	-8.28 (22)	-48.57 (25)	-37.22 (23)	-22.77 (20)	-4.90 (3)	---
Fidelity Global Property Securities Fund	■	17.19	-0.09 (13)	31.31 (4)	2.57 (5)	-45.48 (21)	-34.41 (13)	-19.78 (14)	---	---
Fortis Investments High Income Global Property Sec	■	22.68	-1.01 (22)	21.38 (20)	-7.29 (21)	-46.14 (22)	-34.63 (15)	-20.10 (16)	---	---
Franklin International Property Income Fund I CI	■	22.12	-1.85 (27)	17.45 (24)	-12.36 (25)	-48.99 (26)	-35.87 (20)	-20.42 (18)	-5.74 (4)	---
ING W/S Global Property Securities Fund	■	176.15	-0.43 (17)	22.28 (18)	-7.02 (20)	-40.67 (14)	-29.57 (5)	-16.03 (3)	---	---
Invesco Wholesale Global Property Securities Fund	■	80.86	-0.07 (12)	23.45 (16)	-4.65 (16)	-40.47 (12)	-30.09 (7)	-16.95 (5)	---	---
Macquarie Global Property Security Fund - Hedged	■	4.48	0.05 (11)	24.25 (12)	5.70 (2)	-32.87 (4)	-27.91 (2)	-11.24 (2)	---	---
Macquarie Global Property Security Fund - Unhedged	■	2.04	-1.17 (23)	11.32 (27)	-6.98 (19)	-13.54 (1)	-22.38 (1)	-10.73 (1)	---	---
Mercer Overseas Listed Property Fund		56.41	0.39 (9)	24.76 (11)	1.32 (7)	-39.38 (10)	-31.22 (11)	-17.15 (6)	---	---
MLC Wholesale Global Property Class A	■	8.91	2.20 (2)	35.71 (1)	4.23 (3)	-37.33 (7)	-29.52 (3)	---	---	---
Perennial Global Property Wholesale Trust	■	72.18	1.14 (3)	19.34 (22)	-3.65 (12)	-46.17 (23)	-34.85 (17)	-19.74 (13)	---	---
Principal Global Property Securities Fund		10.63	0.64 (5)	25.83 (6)	4.18 (4)	-36.50 (6)	-30.23 (8)	---	---	---
RREEF Global (Ex Australia) Property Securities Fd	■	291.69	-1.85 (27)	24.77 (10)	-4.18 (15)	-47.76 (24)	-35.27 (19)	-20.15 (17)	---	---
UBS Global Property Securities Fund	■	10.19	0.67 (4)	17.92 (23)	-9.60 (23)	-23.78 (2)	-29.59 (6)	-18.78 (9)	---	---
Vanguard International Property Secs Index (Hgd)	■	63.70	-1.20 (24)	24.12 (13)	-6.19 (17)	-44.04 (18)	-33.13 (12)	-19.27 (11)	---	---
Vanguard International Property Secs Index	■	94.03	-2.54 (28)	10.16 (28)	-17.48 (26)	-30.69 (3)	-29.55 (4)	-20.00 (15)	---	---
Zurich Investments Global Property Securities Fund	■	0.11	-1.28 (25)	28.46 (5)	-1.97 (9)	-40.52 (13)	---	---	---	---

Summary Data

Number of Funds	28	28	27	27	23	20	---	---
Upper Quartile Breakpoint	0.48	25.29	0.01	-37.55	-29.84	-17.10	---	---
Median Quartile Breakpoint	-0.37	23.76	-4.12	-40.67	-33.13	-19.10	---	---
Lower Quartile Breakpoint	-1.00	20.22	-7.16	-45.34	-34.93	-20.03	---	---

Index Data

UBS Global Investors Ex AUS NR Hdg AUD	-1.21	23.89	-6.55	-43.92	-33.13	-19.27	---	---
UBS Global Real Estate Investors Index \$A	-0.55	24.05	-5.47	-38.38	-31.30	-17.74	-2.41	2.65
Morningstar PG W ITr Eqty Gbl - Real Est Idx	0.01	24.58	-2.43	-40.35	-32.55	-18.13	-1.61	---

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Global Infrastructure Category - Returns (Rank) to 30 June 2009



Fund Name	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
AMP Capital Core Infrastructure Fund A	73.17	-1.49 (8)	2.54 (8)	-1.47 (6)	-5.45 (1)	---	---	---	---
CFS WS - Global Listed Infrastructure Securities	1.49	0.54 (7)	13.26 (2)	1.39 (2)	-21.47 (7)	-14.66 (2)	---	---	---
Intech Alternative Markets Trust	68.30	1.69 (4)	7.67 (6)	-5.32 (7)	-21.21 (6)	---	---	---	---
Lazard Global Listed Infrastructure Fund	192.57	3.87 (1)	16.78 (1)	0.58 (3)	-20.69 (5)	-17.80 (3)	-4.77 (2)	---	---
Macquarie International Infrastructure Securities	260.97	1.62 (5)	13.13 (3)	2.36 (1)	-25.67 (8)	-21.15 (4)	-4.77 (2)	---	---
Magellan Infrastructure Fund	35.98	2.24 (3)	9.14 (4)	-0.31 (5)	-19.39 (4)	---	---	---	---
RARE Infrastructure Value Fund	145.99	1.31 (6)	7.93 (5)	0.40 (4)	-18.83 (3)	-12.23 (1)	---	---	---
Vanguard Global Infrastructure Fund (Hedged)	49.32	2.60 (2)	6.00 (7)	-6.56 (8)	-14.81 (2)	---	---	---	---

Summary Data

Number of Funds	8	8	8	8	---	---	---	---
Upper Quartile Breakpoint	2.33	13.16	0.78	-17.83	---	---	---	---
Median Quartile Breakpoint	1.66	8.54	0.05	-20.04	---	---	---	---
Lower Quartile Breakpoint	1.12	7.25	-2.43	-21.28	---	---	---	---

Index Data

Morningstar PG W ITr Alt - Gbl Infra Idx	1.53	7.90	-2.79	-14.92	-10.60	-0.23	4.48	---
S&P Global Infrastructure NR Hedged	1.25	15.17	-0.18	-27.61	-18.08	---	---	---

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Australian Fixed Interest Category - Returns (Rank) to 30 June 2009



Fund Name	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Aberdeen Australian Bond Fund	207.51	-0.07 (11)	1.10 (5)	-0.57 (20)	3.59 (34)	2.51 (33)	2.87 (32)	3.82 (31)	4.51 (24)
Aberdeen Australian Fixed Income Fund	434.10	0.14 (4)	1.39 (4)	1.40 (4)	11.39 (6)	6.22 (21)	5.41 (20)	5.62 (15)	5.81 (11)
Aberdeen Passive-Enhanced Australian Fixed Income	250.01	0.07 (7)	1.51 (3)	1.36 (5)	11.53 (4)	6.52 (17)	5.66 (16)	5.73 (10)	5.87 (7)
Advance Australian Fixed Interest Index Wholesale	25.28	-0.20 (16)	-1.06 (28)	-0.45 (19)	10.71 (11)	7.38 (7)	---	---	---
Advance Wsale Aust Fixed Interest Multi-Blend Fund	362.81	0.13 (5)	0.91 (7)	-0.28 (17)	7.91 (25)	5.42 (24)	4.74 (24)	4.86 (24)	---
AMP Capital Future Directions Australian Bond Fund	19.53	-0.23 (18)	-0.43 (22)	-0.75 (24)	9.25 (19)	6.28 (20)	4.97 (21)	5.17 (21)	---
AUI-Vianova Strategic Fixed Int Trust-WS	256.39	-0.29 (20)	-0.08 (18)	1.08 (6)	9.70 (17)	7.97 (1)	6.99 (1)	---	---
AXA - Wholesale Australian Fixed Income Fund	74.48	-0.07 (11)	0.25 (14)	-1.10 (28)	9.21 (20)	4.83 (28)	4.44 (27)	4.81 (25)	5.11 (20)
Barclays Australian Fixed Interest Index	33.92	-0.61 (31)	-1.21 (31)	-1.00 (26)	10.72 (10)	7.39 (6)	6.16 (9)	5.86 (7)	5.83 (10)
BlackRock Australian Bond Fund (Class E)	27.19	-0.54 (28)	0.50 (10)	-1.30 (30)	6.65 (27)	4.30 (29)	4.18 (28)	4.92 (23)	---
BT Wholesale - Fixed Interest Fund	31.69	-0.23 (18)	0.20 (15)	0.17 (11)	8.86 (23)	6.30 (19)	5.42 (19)	5.28 (20)	5.48 (17)
CFS WS - WS Australian Bond Fund	199.85	-0.61 (31)	-0.52 (23)	-0.14 (15)	10.37 (14)	7.15 (10)	5.82 (13)	5.68 (13)	5.83 (10)
EQT PIMCO Wholesale Australian Bond Fund	37.60	-0.09 (12)	1.59 (2)	2.60 (2)	12.88 (1)	7.03 (11)	5.57 (18)	5.48 (18)	5.64 (14)
EQT Premium Bond Fund	59.00	0.56 (2)	0.43 (12)	1.84 (3)	5.55 (29)	5.99 (22)	6.16 (9)	5.52 (17)	---
Experts' Choice Fixed Interest Fund	99.91	1.17 (1)	3.18 (1)	3.73 (1)	6.23 (28)	5.29 (25)	5.98 (11)	5.98 (3)	6.08 (2)
ING Wholesale - Fixed Int Securities Trust	2.16	-0.12 (13)	0.04 (17)	-0.19 (16)	11.06 (8)	6.89 (14)	5.66 (16)	5.68 (13)	5.73 (13)
Intech Australian Bonds Trust	228.96	-0.76 (34)	-2.92 (33)	-2.77 (33)	10.68 (12)	7.85 (2)	6.33 (3)	5.84 (8)	---
IOOF GIS Aus Unity Vianova Strat Fixd Int	0.00	-0.37 (21)	-0.31 (21)	0.69 (8)	9.03 (21)	---	---	---	---
Legg Mason Australian Bond Trust (Class A)	94.59	0.07 (7)	0.56 (9)	-0.41 (18)	8.16 (24)	5.43 (23)	4.93 (23)	5.29 (19)	5.53 (16)
Macquarie - Australian Fixed Interest	14.81	-0.02 (8)	-0.23 (20)	-1.11 (29)	7.02 (26)	4.96 (26)	4.50 (26)	4.52 (27)	4.81 (22)
Macquarie - Enhanced Aust Fixed Interest	553.28	-0.45 (24)	-1.02 (26)	-0.58 (22)	10.03 (15)	6.96 (12)	5.96 (12)	5.79 (9)	5.84 (8)
Macquarie - Gilt Edge Bond Trust	18.70	-0.46 (25)	-0.66 (24)	-0.02 (12)	4.59 (31)	4.84 (27)	4.65 (25)	3.96 (30)	4.16 (25)
Macquarie True Index - Australian Fixed Interest	827.94	-0.60 (29)	-1.31 (32)	-1.03 (27)	10.37 (14)	7.36 (8)	6.22 (7)	5.97 (4)	5.97 (3)
Optimix Wsale - Australian Fixed Interest	4.08	-0.18 (15)	0.16 (16)	-0.05 (13)	11.08 (7)	6.65 (15)	5.60 (17)	5.54 (16)	5.59 (15)
Perennial Fixed Interest Wholesale	253.08	-0.28 (19)	0.28 (13)	0.43 (10)	12.36 (2)	7.30 (9)	6.01 (10)	5.72 (11)	5.88 (6)
Russell Australian Bond Fund Class A	394.42	-0.13 (14)	0.47 (11)	0.72 (7)	8.88 (22)	6.32 (18)	4.96 (22)	5.04 (22)	5.35 (18)
Schroder Fixed Income Fund	199.64	0.18 (3)	0.57 (8)	0.51 (9)	9.78 (16)	6.91 (13)	6.22 (7)	6.09 (1)	---
State Street Global - Aust Fixed Income	472.90	-0.64 (32)	-1.12 (30)	-1.36 (31)	9.55 (18)	6.58 (16)	5.69 (14)	5.65 (14)	5.74 (12)
Suncorp Metway IMT - Australian Fixed Interest	429.23	-0.41 (23)	-3.96 (34)	-5.65 (34)	4.06 (32)	2.96 (31)	3.40 (30)	4.44 (28)	4.96 (21)
The Australian Securities Fund	32.72	-0.07 (11)	1.04 (6)	-0.76 (25)	3.61 (33)	2.53 (32)	3.26 (31)	4.04 (29)	4.70 (23)
Tyndall Australian Bond Fund	503.23	-0.54 (28)	-1.10 (29)	-0.13 (14)	11.41 (5)	7.70 (3)	6.43 (2)	6.08 (2)	6.22 (1)
UBS Australian Bond Fund	405.59	-0.53 (26)	-0.76 (25)	-0.74 (23)	11.78 (3)	7.66 (4)	6.23 (5)	5.93 (6)	5.95 (4)
Vanguard Australian Fixed Interest Index Fund	1734.57	-0.41 (23)	-1.04 (27)	-0.58 (22)	11.04 (9)	7.49 (5)	6.24 (4)	5.95 (5)	5.94 (5)
Zurich Investments Australian Fixed Interest Pool	376.21	-0.69 (33)	-0.22 (19)	-1.68 (32)	5.28 (30)	3.76 (30)	3.75 (29)	4.60 (26)	5.20 (19)

Summary Data

Number of Funds	34	34	34	34	33	32	31	25
Upper Quartile Breakpoint	-0.07	0.55	0.49	10.96	7.30	6.16	5.82	5.87
Median Quartile Breakpoint	-0.23	-0.02	-0.35	9.63	6.52	5.63	5.54	5.73
Lower Quartile Breakpoint	-0.51	-0.96	-0.94	7.24	5.29	4.72	4.89	5.20

Index Data

UBS Composite 0 + Years	-0.61	-1.33	-1.05	10.82	7.57	6.36	6.05	6.03
Morningstar PG W ITr Australian Bonds Idx	-0.14	-0.49	-0.50	8.40	5.77	5.09	5.31	5.44

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International Fixed Interest Category - Returns (Rank) to 30 June 2009



Fund Name	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Aberdeen International Fixed Income Fund	204.88	1.17 (11)	-0.68 (23)	-0.88 (23)	8.82 (10)	8.63 (9)	7.26 (9)	6.77 (9)	6.95 (7)
Advance Wsale Int'l Fixed Interest Multi-Blend Fd	304.52	1.45 (8)	4.07 (8)	5.11 (8)	13.95 (1)	10.06 (2)	8.65 (1)	7.41 (3)	7.74 (1)
AMP Capital Future Directions International Bond	28.73	2.89 (1)	6.44 (4)	10.65 (1)	-1.76 (22)	-1.06 (20)	0.56 (21)	2.78 (20)	--- ---
AMP Capital International Bond Fund	29.26	2.56 (2)	5.90 (5)	10.37 (2)	-1.74 (21)	-1.12 (21)	0.44 (22)	2.91 (19)	4.03 (15)
AXA - Wholesale Global Fixed Income Fund	444.31	1.78 (5)	6.50 (2)	5.73 (7)	3.34 (16)	4.79 (17)	4.89 (17)	5.11 (17)	5.64 (13)
BlackRock W International Bond Fund	69.95	1.15 (13)	2.70 (11)	3.47 (10)	6.31 (13)	6.25 (15)	5.64 (14)	5.47 (14)	3.88 (16)
BT Wholesale- Global Fixed Interest Fund	250.63	1.15 (13)	2.92 (10)	3.87 (9)	5.26 (15)	5.10 (16)	4.92 (16)	5.43 (15)	--- ---
CFS WS Ind - Global Bond Fund	14.97	0.93 (21)	0.39 (16)	0.36 (19)	8.14 (11)	7.97 (10)	6.89 (10)	6.60 (10)	6.77 (10)
Dimensional Five-Year Diversified Fixed Interest	699.44	0.38 (22)	1.16 (12)	2.15 (11)	5.68 (14)	6.49 (14)	6.34 (13)	6.15 (12)	6.61 (11)
Dimensional Two-Year Diversified Fixed Interest	168.45	0.19 (23)	1.13 (13)	2.10 (12)	6.49 (12)	6.87 (13)	6.52 (12)	--- ---	--- ---
EQT PIMCO Wholesale Global Bond Fund	116.64	1.42 (9)	6.48 (3)	6.97 (5)	0.63 (17)	4.20 (18)	4.08 (18)	5.13 (16)	6.25 (12)
EQT PIMCO Wholesale Global Real Return Fund	0.34	1.93 (4)	5.38 (7)	7.15 (4)	-0.54 (18)	7.15 (12)	5.41 (15)	5.99 (13)	--- ---
Intech International Bonds Passive (Hedged) Trust	173.62	0.97 (18)	-0.13 (22)	0.13 (21)	9.89 (7)	8.96 (8)	7.50 (8)	6.88 (7)	--- ---
Legg Mason Core Plus Global Bond Trust (Class A)	0.24	2.36 (3)	9.80 (1)	6.44 (6)	-0.67 (19)	-1.15 (22)	0.72 (20)	2.46 (21)	3.75 (17)
Macquarie - Enhanced Global Bond Fund	0.84	1.00 (16)	0.06 (21)	0.48 (16)	11.31 (3)	10.31 (1)	8.46 (2)	7.60 (2)	7.70 (3)
Macquarie - Global Bond Fund	0.00	1.01 (14)	0.11 (20)	0.68 (15)	9.82 (8)	9.29 (5)	7.66 (6)	6.98 (6)	7.05 (6)
Macquarie True Index - Global Bond Fund	753.68	0.97 (18)	0.16 (18)	0.42 (18)	11.35 (2)	10.02 (3)	8.39 (3)	7.67 (1)	7.71 (2)
Russell International Bond \$A Hedged Fund Class A	163.29	1.64 (7)	5.76 (6)	7.60 (3)	-4.78 (23)	-3.28 (23)	-1.76 (23)	-1.10 (22)	-0.65 (18)
State Street Global - Global Fixed Inc	728.61	0.95 (19)	0.11 (20)	-0.07 (22)	10.68 (4)	9.66 (4)	7.75 (5)	7.17 (4)	7.27 (4)
The International Securities Fund	6.92	1.00 (16)	0.57 (15)	0.99 (14)	10.45 (5)	9.17 (7)	7.62 (7)	6.87 (8)	6.90 (9)
Tyndall International Bond Fund	101.04	1.36 (10)	0.57 (15)	0.46 (17)	9.66 (9)	7.69 (11)	6.54 (11)	6.45 (11)	6.90 (9)
UBS International Bond Fund	44.01	1.74 (6)	3.25 (9)	1.23 (13)	-0.90 (20)	0.51 (19)	2.01 (19)	3.41 (18)	4.63 (14)
Vanguard International Fixed Interest Index (Hgd)	2201.49	0.93 (21)	0.16 (18)	0.31 (20)	10.27 (6)	9.19 (6)	7.75 (5)	7.16 (5)	7.26 (5)

Summary Data

Number of Funds	23	23	23	23	23	23	22	18
Upper Quartile Breakpoint	1.69	5.57	6.09	10.08	9.18	7.64	6.96	7.21
Median Quartile Breakpoint	1.15	1.16	2.10	6.49	7.15	6.52	6.30	6.84
Lower Quartile Breakpoint	0.97	0.16	0.44	0.04	4.50	4.49	5.12	4.88

Index Data

BarCap Global Aggregate Index Hedged \$A	1.13	2.16	2.81	9.94	8.92	7.84	7.21	7.49
Morningstar PG W ITr Global Bonds Idx	1.61	3.35	4.27	7.14	6.44	6.01	6.11	6.55

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Global/Australian Fixed Interest Category - Returns (Rank) to 30 June 2009



Fund Name	Net Assets	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
	(\$m)								
Aberdeen Balanced Fixed Income Fund	101.85	0.65 (4)	0.13 (11)	0.74 (6)	10.60 (2)	6.97 (3)	5.98 (2)	6.11 (1)	6.28 (2)
Aberdeen Core Plus Fund	8.98	-0.10 (11)	0.97 (6)	-0.11 (9)	2.08 (11)	2.08 (10)	---	---	---
AUI-Vianova Core Plus Trust-WS	91.12	-0.04 (10)	0.33 (8)	0.19 (8)	8.41 (4)	8.86 (1)	---	---	---
CFS FC WS Inv - FirstChoice Fixed Interest	43.87	0.46 (6)	2.86 (2)	3.45 (2)	5.17 (8)	4.73 (8)	4.56 (7)	4.90 (7)	5.40 (5)
EQT PIMCO Wholesale Diversified Fixed Interest Fd	13.41	0.67 (3)	3.93 (1)	4.66 (1)	6.39 (7)	5.53 (6)	4.70 (6)	5.16 (6)	5.82 (4)
ING Wholesale Diversified Fixed Interest Trust	0.00	0.22 (9)	0.25 (9)	-1.95 (11)	2.37 (10)	1.20 (11)	2.33 (9)	4.23 (8)	4.65 (7)
Macquarie Master - Diversified Fixed Interest	746.80	0.41 (7)	1.41 (5)	2.39 (3)	3.20 (9)	3.39 (9)	4.28 (8)	5.17 (5)	---
Mercer Fixed Interest Fund	3.26	1.06 (1)	1.84 (3)	2.28 (4)	7.29 (6)	5.83 (5)	5.41 (3)	---	---
UBS Diversified Fixed Income Fund	234.80	0.89 (2)	0.94 (7)	-0.15 (10)	11.98 (1)	5.89 (4)	5.31 (5)	5.49 (3)	5.87 (3)
United Sector Leaders - Fixed Interest Fund	572.98	0.63 (5)	1.65 (4)	1.87 (5)	8.16 (5)	5.46 (7)	5.37 (4)	5.35 (4)	5.36 (6)
Vanguard Index Diversified Bond Fund	73.31	0.24 (8)	0.24 (10)	0.48 (7)	9.69 (3)	7.68 (2)	6.49 (1)	6.05 (2)	6.31 (1)

Summary Data

Number of Funds	11	11	11	11	11	9	8	7
Upper Quartile Breakpoint	0.66	1.75	2.34	9.05	6.43	5.41	5.63	---
Median Quartile Breakpoint	0.46	0.97	0.74	7.29	5.53	5.31	5.26	---
Lower Quartile Breakpoint	0.23	0.29	0.04	4.19	4.06	4.56	5.10	---

Index Data

BarCap GA Hedged / UBS Composite 50/50 Index	0.27	0.41	0.88	10.41	8.27	6.59	6.48	6.66
Morningstar PG W ITr Global/Aust Bonds Idx	0.51	1.62	1.64	6.39	4.90	4.80	5.16	5.53

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Diversified Credit Category - Returns (Rank) to 30 June 2009



Fund Name	Net Assets								
	(\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Aberdeen Income Fund	69.20	1.03 (5)	1.77 (11)	-0.98 (12)	-7.16 (12)	-2.79 (12)	0.16 (12)	---	---
AMP Capital Australian Corporate Bond Fund	31.77	0.32 (12)	0.40 (13)	-1.58 (15)	5.34 (5)	3.76 (5)	3.81 (5)	4.75 (5)	5.38 (4)
AMP Capital Core Plus Strategies Fund	144.50	-0.09 (14)	0.06 (15)	-0.25 (10)	7.97 (3)	5.11 (3)	4.36 (4)	4.90 (4)	5.33 (5)
AXA Generations - Diversified Credit	2.41	0.66 (9)	1.64 (12)	0.73 (7)	0.14 (10)	1.08 (9)	2.42 (9)	---	---
BlackRock W Monthly Income Fund Class D	721.96	5.81 (1)	35.89 (1)	8.22 (2)	-28.39 (15)	-18.40 (15)	-10.18 (15)	---	---
BT Wholesale- Enhanced Credit Fund	0.10	0.22 (13)	1.82 (10)	0.93 (6)	7.52 (4)	3.28 (6)	3.65 (6)	4.35 (6)	4.90 (6)
CFS WS - WS Diversified F/I Fund	96.10	0.59 (10)	4.32 (5)	5.40 (4)	4.64 (6)	4.26 (4)	4.47 (3)	4.95 (3)	5.69 (3)
CFS WS Australian Corporate Debt Fund	124.56	0.86 (7)	4.30 (6)	0.37 (8)	3.58 (7)	2.43 (7)	3.05 (7)	4.08 (7)	4.76 (7)
CFS WS Global Credit Income Fund	856.79	1.85 (3)	10.76 (2)	11.58 (1)	-3.30 (11)	-0.72 (11)	1.71 (10)	3.56 (9)	4.52 (8)
EQT PIMCO Wholesale Global Credit Fund	4.13	1.51 (4)	6.10 (3)	6.87 (3)	10.90 (1)	8.18 (1)	7.54 (1)	6.99 (1)	7.60 (1)
Legg Mason Australian Credit Trust (Class A)	8.23	0.45 (11)	1.97 (9)	-1.04 (13)	1.15 (9)	-0.59 (10)	0.97 (11)	2.95 (10)	3.89 (10)
Macquarie - Fixed Interest Plus Fund	17.33	-0.29 (15)	0.29 (14)	-1.21 (14)	2.61 (8)	2.32 (8)	2.73 (8)	3.69 (8)	4.46 (9)
Officium Income Fund	74.28	0.84 (8)	2.29 (8)	-0.51 (11)	-10.80 (14)	-8.23 (14)	-3.21 (14)	0.53 (12)	2.18 (12)
UBS Global Credit Fund	0.34	2.01 (2)	4.78 (4)	-0.19 (9)	-8.04 (13)	-3.33 (13)	-0.66 (13)	1.69 (11)	3.60 (11)
Vanguard International Credit Securities Idx (Hgd)	220.91	0.90 (6)	3.36 (7)	3.40 (5)	8.39 (2)	7.28 (2)	6.62 (2)	6.23 (2)	7.17 (2)

Summary Data

Number of Funds	15	15	15	15	15	15	12	12
Upper Quartile Breakpoint	1.27	4.55	4.40	6.43	4.01	4.09	4.91	5.46
Median Quartile Breakpoint	0.84	2.29	0.37	2.61	2.32	2.73	4.22	4.83
Lower Quartile Breakpoint	0.39	1.71	-0.75	-5.23	-1.76	0.57	3.41	4.32

Index Data

Morningstar PG W ITr Diversified Credit Idx	1.57	7.04	3.39	-1.13	-0.97	1.10	3.03	4.19
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High Yield Category - Returns (Rank) to 30 June 2009



Fund Name	Net Assets									
	(\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr	
Alpha Enhanced Yield Fund	14.70	1.50 (5)	8.29 (6)	7.23 (5)	5.55 (2)	4.93 (2)	---	---	---	
AMP Capital Structured High Yield Fund	774.27	0.55 (8)	1.53 (8)	4.08 (6)	8.50 (1)	10.20 (1)	10.14 (1)	9.93 (1)	10.30 (1)	
Credit Suisse High Yield Fund	22.23	5.30 (2)	24.20 (1)	33.75 (2)	-5.71 (4)	-1.51 (4)	2.58 (3)	5.00 (3)	8.59 (2)	
Credit Suisse Syndicated Loan Fund	745.89	5.65 (1)	20.65 (2)	33.95 (1)	-5.37 (3)	-2.32 (5)	1.43 (4)	---	---	
EQT PIMCO Wholesale Extended Markets Fund	1.29	1.15 (6)	12.13 (4)	14.83 (3)	-7.13 (5)	-1.24 (3)	3.12 (2)	6.23 (2)	---	
ING Diversified High Yield Trust - Wholesale Units	25.29	2.13 (4)	4.89 (7)	0.58 (8)	-10.51 (6)	-6.60 (6)	-2.20 (5)	---	---	
Principal Global Strategic Income Fund	464.17	2.66 (3)	14.54 (3)	12.04 (4)	-21.32 (7)	-15.29 (7)	-8.59 (6)	-2.36 (4)	---	
UBS Global High Yield Fund	0.91	0.86 (7)	10.57 (5)	2.60 (7)	-31.01 (8)	-19.93 (8)	-11.37 (7)	-3.06 (5)	1.90 (3)	

Summary Data

Number of Funds	8	8	8	8	8	7	5	3
Upper Quartile Breakpoint	3.32	16.07	19.56	-2.64	0.30	---	---	---
Median Quartile Breakpoint	1.82	11.35	9.64	-6.42	-1.92	---	---	---
Lower Quartile Breakpoint	1.08	7.44	3.71	-13.21	-8.77	---	---	---

Index Data

Morningstar PG W ITr High Yield Idx	2.91	12.51	14.91	-1.89	0.70	3.41	5.77	7.12
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Multistrategy Income Category - Returns (Rank) to 30 June 2009



Fund Name	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Aberdeen Diversified Fixed Income Fund	144.39	2.45 (7)	9.00 (6)	13.05 (2)	6.48 (1)	4.78 (1)	4.75 (2)	---	---
AMP Capital Enhanced Yield Fund	109.33	1.26 (13)	3.19 (13)	4.30 (8)	2.30 (2)	4.37 (2)	5.92 (1)	6.74 (1)	---
CFS FC WS Inv - CFS Enhanced Yield Fund	131.39	1.34 (10)	6.19 (8)	7.17 (7)	-0.26 (5)	-0.10 (4)	2.83 (4)	---	---
Challenger Wholesale High Yield Fund	563.65	3.05 (5)	5.18 (9)	-2.63 (14)	-24.97 (15)	-18.35 (15)	-10.39 (15)	-3.11 (11)	---
Credit Suisse Global Income Fund	352.81	8.53 (1)	23.33 (1)	21.86 (1)	-15.87 (11)	-9.60 (10)	-4.28 (9)	0.48 (6)	---
Elstree Enhanced Income Fund	20.34	4.10 (2)	12.26 (3)	8.40 (4)	-22.20 (14)	-17.98 (14)	-9.89 (14)	-3.13 (12)	---
EQT Wholesale High Income Fund	72.37	3.13 (4)	4.82 (10)	-0.15 (11)	-17.35 (12)	-12.34 (12)	-5.66 (12)	-0.10 (7)	---
Goldman Sachs JBWere Enhanced Income Wholesal	87.29	3.75 (3)	14.06 (2)	7.68 (5)	-12.66 (10)	-10.41 (11)	-4.99 (11)	-0.26 (8)	---
Goldman Sachs JBWere Income Plus Wholesale	203.25	0.82 (14)	4.15 (11)	3.45 (9)	0.99 (3)	-0.54 (5)	2.51 (5)	4.55 (3)	6.24 (1)
Macquarie Income Opportunities Fund	153.92	1.28 (12)	3.09 (14)	2.93 (10)	0.66 (4)	2.19 (3)	3.68 (3)	4.55 (3)	---
Perpetual Wholesale Diversified Income Fund	70.15	1.29 (11)	3.79 (12)	-0.55 (13)	-4.89 (8)	-2.63 (6)	0.51 (7)	---	---
Schroder Hybrid Securities Fund	483.14	2.56 (6)	10.56 (4)	9.10 (3)	-3.89 (7)	-3.05 (7)	0.06 (8)	2.55 (5)	---
Spectrum Wholesale Enhanced Income Fund	12.23	0.00 (15)	0.78 (15)	-3.38 (15)	-20.82 (13)	-13.15 (13)	-6.69 (13)	-2.02 (10)	---
UBS Diversified Credit Income Fund	244.42	2.01 (9)	7.71 (7)	-0.41 (12)	-10.64 (9)	-9.07 (9)	-4.33 (10)	-0.30 (9)	2.38 (2)
United High Yield Fund	136.82	2.14 (8)	10.23 (5)	7.66 (6)	-2.71 (6)	-4.51 (8)	0.91 (6)	3.29 (4)	---

Summary Data

Number of Funds	15	15	15	15	15	15	12	2
Upper Quartile Breakpoint	3.09	10.40	8.04	0.20	-0.32	2.67	3.61	---
Median Quartile Breakpoint	2.14	6.19	4.30	-4.89	-4.51	0.06	0.19	---
Lower Quartile Breakpoint	1.29	3.97	-0.28	-16.61	-11.38	-5.33	-0.73	---

Index Data

Morningstar PG W ITr Multi-Strategy Inc Idx	2.51	7.14	4.88	-7.47	-5.06	-0.94	2.28	4.38
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Multisector Growth Category - Returns (Rank) to 30 June 2009



Fund Name	Net Assets (\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Aberdeen Capital Growth Fund	235.80	0.91 (35)	6.37 (30)	3.41 (10)	-10.36 (6)	-10.67 (7)	-3.30 (8)	3.39 (14)	3.82 (25)
Advance Balanced Multi-Blend Fund	45.79	1.57 (12)	8.60 (11)	3.32 (11)	-13.80 (24)	-11.90 (15)	-3.88 (17)	2.51 (32)	3.30 (31)
AMP Capital Balanced Growth Fund	46.68	1.30 (20)	7.45 (22)	2.49 (18)	-16.40 (32)	-14.00 (30)	-4.54 (27)	3.45 (12)	4.17 (19)
AMP Capital Future Directions Balanced Fund	38.94	1.26 (22)	8.09 (14)	3.04 (12)	-19.06 (41)	-14.27 (34)	-5.04 (33)	2.89 (21)	3.70 (26)
AMP Capital Responsible Invest Leaders Balanced	306.81	1.28 (21)	6.13 (32)	1.75 (24)	-11.38 (10)	-10.91 (9)	-2.22 (6)	4.25 (6)	4.27 (15)
Barclays Managed Inv - Diversified Growth Fund	545.13	1.16 (28)	6.34 (31)	-0.23 (39)	-16.83 (36)	-14.15 (33)	-4.99 (31)	2.86 (23)	4.40 (14)
BlackRock WS Balanced Fund	1010.91	1.04 (32)	5.66 (35)	0.38 (35)	-12.94 (17)	-9.19 (2)	-1.70 (4)	5.12 (4)	5.10 (3)
BT Inv Choice - Westpac Balanced Growth	353.69	1.40 (16)	6.39 (29)	0.71 (33)	-9.60 (3)	-10.96 (10)	-3.79 (13)	2.52 (31)	3.22 (32)
BT Inv Choice - Westpac Dynamic Growth	63.93	1.58 (11)	8.16 (13)	1.00 (31)	-13.40 (21)	-14.14 (32)	-5.59 (35)	2.23 (35)	2.91 (36)
BT Wholesale - Active Balanced Fund	476.64	1.43 (15)	7.57 (20)	2.19 (20)	-12.69 (15)	-11.84 (14)	-3.93 (20)	3.76 (8)	4.60 (7)
BT Wholesale Multi-manager Balanced Fund	136.99	1.54 (13)	9.71 (5)	3.81 (9)	-16.59 (34)	-15.36 (36)	-5.97 (37)	1.44 (39)	2.75 (38)
CFS WS - CFS WS Diversified Fund	722.23	1.79 (6)	7.61 (19)	2.57 (17)	-10.18 (5)	-12.62 (22)	-4.38 (24)	2.69 (27)	2.88 (37)
ClearView Mgd Inv-Diversified Growth	15.13	1.36 (18)	7.71 (18)	-0.42 (40)	-18.20 (40)	-17.73 (41)	-7.71 (41)	0.86 (40)	1.83 (40)
Commonwealth - Balanced Fund	403.20	0.62 (40)	3.10 (40)	2.05 (22)	-9.89 (4)	-9.72 (3)	-0.71 (2)	4.16 (7)	4.45 (13)
Commonwealth - Growth Fund	213.71	0.40 (41)	2.27 (41)	0.73 (32)	-13.18 (20)	-12.24 (18)	-1.79 (5)	5.16 (3)	4.70 (4)
EQT Charitable Balanced Fund	226.84	2.50 (1)	9.35 (8)	6.79 (1)	-12.33 (13)	-9.96 (4)	-0.80 (3)	6.96 (1)	7.80 (1)
Fiducian Balanced Fund	148.14	2.14 (4)	7.53 (21)	2.77 (14)	-12.75 (16)	-12.66 (23)	-4.20 (22)	3.00 (19)	4.53 (10)
Fiducian Growth Fund	86.94	2.35 (3)	8.76 (10)	2.66 (15)	-15.68 (30)	-15.69 (37)	-5.95 (36)	2.37 (34)	4.19 (18)
Goldman Sachs JBWere Diversified Growth Wsale	67.20	1.17 (27)	6.74 (26)	4.18 (7)	-10.81 (8)	-11.36 (12)	-3.80 (14)	3.58 (11)	4.65 (6)
ING Wholesale - Managed Growth Trust	169.41	1.34 (19)	4.81 (38)	-1.47 (41)	-16.63 (35)	-14.01 (31)	-5.15 (34)	2.78 (25)	3.64 (27)
Intech Growth Trust	642.77	1.21 (26)	7.09 (24)	1.27 (29)	-14.80 (26)	-13.16 (27)	-4.50 (26)	2.70 (26)	--- ---
Invesco Wholesale Diversified Growth Fund	28.04	1.63 (10)	6.62 (28)	1.28 (28)	-17.13 (38)	-16.10 (38)	-6.75 (39)	1.70 (38)	3.18 (34)
IOOF WIS Growth	46.96	1.15 (29)	7.05 (25)	1.18 (30)	-14.91 (27)	-13.64 (29)	-4.71 (29)	2.56 (30)	3.38 (30)
Legg Mason Diversified Trust	50.15	2.47 (2)	10.04 (1)	3.02 (13)	-16.86 (37)	-16.79 (40)	-7.04 (40)	0.65 (41)	2.64 (39)
Macquarie - Balanced Growth Fund	182.05	0.72 (39)	5.73 (34)	1.64 (26)	-13.45 (23)	-12.68 (24)	-3.38 (9)	3.38 (15)	4.48 (11)
MLC Wholesale Horizon 4 Balanced Portfolio	407.78	1.74 (7)	9.87 (4)	5.01 (4)	-15.42 (29)	-12.24 (18)	-3.85 (15)	3.17 (18)	4.26 (16)
National Investment Trust - Balanced Fund	41.10	1.67 (9)	9.49 (6)	4.30 (6)	-16.59 (34)	-13.22 (28)	-4.83 (30)	2.12 (36)	3.00 (35)
Optimix - Balanced Trust	21.41	1.23 (25)	5.96 (33)	1.96 (23)	-14.06 (25)	-12.94 (26)	-4.40 (25)	2.45 (33)	3.54 (29)
Perennial Balanced Wholesale Trust	78.87	1.51 (14)	10.00 (2)	5.37 (3)	-16.03 (31)	-12.56 (21)	-4.08 (21)	2.90 (20)	4.04 (21)
Perpetual Wholesale Balanced Growth Fund	854.72	1.00 (34)	5.56 (36)	-0.08 (37)	-10.88 (9)	-10.34 (6)	-3.90 (18)	3.63 (9)	4.65 (6)
Russell Foundation IV Portfolio	85.16	1.36 (18)	9.99 (3)	4.99 (5)	-13.04 (19)	-12.49 (20)	-3.91 (19)	3.60 (10)	4.58 (8)
Russell-Russell Ventura Growth 70 Fund	212.51	1.10 (31)	8.81 (9)	3.98 (8)	-12.98 (18)	-12.80 (25)	-4.65 (28)	2.62 (28)	3.57 (28)
Schroder Balanced Fund S	333.70	1.24 (23)	9.48 (7)	6.70 (2)	-5.25 (1)	-6.98 (1)	0.43 (1)	6.26 (2)	6.30 (2)
State Street Global - Passive Bal Trust	228.52	1.13 (30)	6.64 (27)	-0.03 (36)	-12.48 (14)	-12.00 (16)	-3.88 (17)	3.22 (17)	4.10 (20)
SUMMIT Select - Active Balanced	529.09	1.82 (5)	8.31 (12)	2.05 (22)	-14.99 (28)	-14.29 (35)	-5.04 (33)	2.59 (29)	3.92 (24)
SUMMIT Select - Passive Balanced Units	246.34	1.70 (8)	7.87 (16)	2.29 (19)	-13.45 (23)	-12.49 (20)	-3.51 (12)	3.33 (16)	4.46 (12)
UBS Balanced Investment Fund	741.88	0.84 (37)	7.78 (17)	1.65 (25)	-9.13 (2)	-11.31 (11)	-4.23 (23)	2.85 (24)	3.99 (22)
United Sector Leaders Capital Balanced Fund	727.77	0.80 (38)	4.35 (39)	0.43 (34)	-11.77 (11)	-10.85 (8)	-3.41 (10)	2.87 (22)	3.98 (23)
United Sector Leaders Capital Growth Fund	834.60	0.87 (36)	5.44 (37)	-0.17 (38)	-18.20 (40)	-16.18 (39)	-6.40 (38)	1.76 (37)	3.19 (33)
Vanguard LifeStrategy Growth Fund	65.29	1.23 (25)	7.21 (23)	1.41 (27)	-12.06 (12)	-11.59 (13)	-3.42 (11)	3.43 (13)	4.25 (17)
Zurich Investments Managed Growth Fund	161.29	1.00 (34)	7.98 (15)	2.63 (16)	-10.52 (7)	-10.18 (5)	-2.71 (7)	4.57 (5)	4.54 (9)

Summary Data

Number of Funds	41	41	41	41	41	41	41	40
Upper Quartile Breakpoint	1.58	8.60	3.32	-11.77	-11.31	-3.42	3.58	4.49
Median Quartile Breakpoint	1.28	7.53	2.05	-13.40	-12.56	-4.08	2.89	4.07

Multisector Growth Category - Returns (Rank) to 30 June 2009



Fund Name	Net Assets								
	(\$m)	1mth	3mth	6mth	1yr	2yr	3yr	5yr	7yr
Lower Quartile Breakpoint		1.10	6.34	1.00	-16.03	-14.01	-4.99	2.52	3.36

Index Data

Morningstar PG W ITr Msector - Growth Idx		1.35	6.99	2.14	-14.36	-12.95	-4.30	3.03	3.91
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